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TAX
RULES & NEWS

SERIES NO. 033-2026

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@2026

TAX ADVISORY

Tax Advisory: Latest Version of the eBIRForms Offline Package

Click the link below to read the full news from the source:
https://bir-cdn.bir.gov.ph/BIR/pdf/TaxAdvisory_eBIRForms 2018Aug17.pdf
eBIRForms Installation Guide

Bringing In Revenues for Nation-Building

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
NATIONAL OFFICE
QUEZON CITY

BAGONG PILIPINAS

August 17, 2026

TAX ADVISORY
Advisory on the Latest Version of the eBIRForms Offline Package

The Bureau of Internal Revenue (BIR) advises all taxpayers using the **eBIRForms Offline Package** to **update to Version 7.9.6.1** to ensure proper functionality and access to the most recent enhancements while **Version 7.9.6.0 remains operational.**

Please be informed that **older versions of the eBIRForms Offline Package will be discontinued and will no longer be supported**. To avoid any disruption in the preparation and filing of tax returns, taxpayers are encouraged to update to the latest version at the earliest opportunity.

To facilitate a smooth transition, a **User Manual** is attached containing detailed instructions on:

- Downloading and installing the latest version of the eBIRForms Offline Package;
- Properly backing up tax returns and related data saved in the previous version; and
- Restoring backed-up data, where applicable, after installation of the new version.

Taxpayers are advised to carefully follow the procedures outlined in the User Manual to ensure the successful installation of the updated version of eBIRForms Offline Package version 7.9.6.1 and the preservation of previously saved returns.

For further assistance and inquiries, taxpayers may contact the BIR through the appropriate helpdesk and support channels.

Please be guided accordingly.

TAX AND BUSINESS RELATED News

BIR clarifies PERA rules on 20% early withdrawal penalty

Philippine News Agency/ Joyce Ann L. Rocamora/ August 14, 2026 - MANILA

The Bureau of Internal Revenue (BIR) has clarified that the 20 percent early withdrawal penalty (EWP) from Personal Equity and Retirement Accounts (PERA) is limited to the earnings from PERA assets actually withdrawn. In the Revenue Memorandum Circular (RMC) 91-2026 issued on Aug. 11, the BIR said income, unrealized gains, and other PERA assets that remain invested are excluded from the penalty base.

Click the link below to read the full news from the source:
https://www.pna.gov.ph/articles/1281930

Pag-IBIG offers 'BFF' financing for members' business capital

Philippine News Agency/ Liza Agoot / August 14, 2026 - BAGUIO CITY

Members of Pag-IBIG Fund can ensure better savings for themselves in the future aside from having a possible source of additional income by putting up a business.

Click the link below to read the full news from the source:
https://www.pna.gov.ph/articles/1282182

Philippines tax revenue goal 'ambitious,' says BMI

The Philippine Star / Aubrey Rose Inosante / August 16, 2026 - MANILA, Philippines

The Philippine government's tax revenue target appears "ambitious," with value-added tax (VAT) collections estimated to rise by 12.8 percent to P860 billion next year even without introducing major tax reforms, according to research and analysis firm BMI.

Click the link below to read the full news from the source:
https://www.philstar.com/business/2026/08/16/2549504/philippines-tax-revenue-goal-ambitious-says-bmi

TAX AND BUSINESS RELATED News

New tax-exempt threshold: Tax relief or inflation adjustment? "Lets Talk tax"

Business World / Via Marie Angela M. Valdez/ August 17, 2026

During his fifth State of the Nation Address (SONA) on July 27, 2026, President Ferdinand Marcos, Jr. proposed increasing the annual personal income tax exemption threshold from P250,000 to P350,000. The proposal was touted as a form of tax relief intended to help workers cope with rising living costs and allow them to retain a larger portion of their earnings.

Click the link below to read the full news from the source:
https://bworldonline.com/economy/2026/08/17/770592/new-tax-exempt-threshold-tax-relief-or-inflation-adjustment/

Property tax reform

Business World / Marvin Tort/ August 17, 2026

The central issue is not whether some taxes can be removed, but how the government can replace the revenue loss. And this is why the President should rethink his recent call for Congress to suspend Republic Act No. 12001, or the Real Property Valuation and Assessment Reform Act (RPVARA).

Click the link below to read the full news from the source:
https://bworldonline.com/editors-picks/2026/08/20/771186/property-tax-reform/

TAX AND BUSINESS RELATED *News*

Perks cleared: BIR simplifies tax rules on club shares held in trust

The Philippine Star / Mark Philip M. Ingente / August 18, 2026

It has been a common practice of taxpayers to secure a confirmatory ruling from the Bureau of Internal Revenue (BIR) just to establish that no capital gains tax (CGT), documentary stamp tax (DST) or donor's tax was due. Revenue Memorandum Circular (RMC) 72-2026, issued by the BIR on June 30, 2026, finally dispenses with the requirement to obtain a prior confirmatory ruling from the BIR.

Click the link below to read the full news from the source:
https://www.philstar.com/business/2026/08/18/2549930/perks-cleared-bir-simplifies-tax-rules-club-shares-held-trust

Consumer groups: Vape tax loophole a gift to illicit traders

The Philippine Star /August 18, 2026 - MANILA, Philippines

Consumer advocacy groups have urged Congress to scrap what they described as a "glaring loophole" in the country's vape excise tax system, warning that the current distinction between nicotine salt and freebase nicotine allows unscrupulous operators to misdeclare products, evade taxes, and rob the government of much-needed revenues.

Click the link below to read the full news from the source:
https://www.philstar.com/business/2026/08/18/2549927/consumer-groups-vape-tax-loophole-gift-illicit-traders

TAX AND BUSINESS RELATED News

BIR files ₱2-billion tax case against offshore gaming operator Hongsheng
Manila Bulletin / Jun Ramirez / August 20, 2026

The Bureau of Internal Revenue (BIR) filed a ₱2.23 billion tax evasion case against offshore online gaming operator Hongsheng Gaming Technology Inc. after its investigation uncovered underreporting of revenues and unremitted taxes.

Click the link below to read the full news from the source:
https://mb.com.ph/2026/08/20/bir-files-2-billion-tax-case-against-offshore-gaming-operator-hongsheng

Tax Rules and News by:

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For direct inquiries, you may email our Tax Partner, Fernando Santos, at fernansantos@alasoplas.com

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The AOC Team saw these tax and business-related news on various news sites, and we thought you should see them. Alas Oplas is not responsible for the content of these, and anything written thereon does not necessarily reflect Alas Oplas & Co., CPAs views or opinions.

For any comment or questions on this matter please email us at aocheadoffice@alasoplascpas.com or call us at (02) 5310-4512.

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