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TAX RULES & NEWS

SERIES NO. 032-2026

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- Revenue Memorandum Order (RMO)

Bank Bulletin

Tax and Business Related News

BUREAU OF INTERNAL REVENUE

Issuances

REVENUE MEMORANDUM CIRCULAR

RMC No. 89-2026

August 10, 2026

Providing Extension of the Deadlines for the Filing of Tax Returns and Payment of Conesponding Taxes Due Thereon, Including Submission of Required Documents for Taxpayers within the Jurisdiction of Revenue District Offices of the Bureau of Internal Revenue that were Affected by the Continued Heavy Rainfall brought about by Southwest Monsoon.

[Full Text](#)

RMC No. 90-2026

August 11, 2026

Clarification on the Certificate of Compliance issued by the Cooperatives and Social Enterprise Authority of the Bangsamoro Autonomous Region in Muslim Mindanao.

[Full Text](#)

RMC No. 91-2026

August 11, 2026

Clarification of the Base Amount for the Imposition of the Twenty Percent (20%) Penalty Relative to the Early Withdrawal of Personal Equity and Retirement Account (PERA) Assets, Accounts and Sub-Accounts Classified as Unqualified, and Amending Certain Provisions of Revenue Memorandum Circular (RMC) No. 4-2023.

[Full Text](#)

BUREAU OF INTERNAL REVENUE

Issuances

REVENUE MEMORANDUM CIRCULAR

RMC No. 92-2026

August 12, 2026

Circularizing Anti-Red Tape Authority (ARTA) Memorandum Circular No. 2026-0004, Series of 2026, entitled "Revised Memorandum on Campaign Against Fixers and Client Satisfaction Measurement (CSM), thereby Amending Memorandum Circular 2023-03".

[Full Text](#) | [Annex A](#)

RMC No. 93-2026

August 13, 2026

Circularizing the Implementing Rules and Regulations of Republic Act No. 12253 Otherwise Known as the "Enhanced Fiscal Regime for Large-Scale Metallic Mining Act".

[Full Text](#) | [Annex A](#)

RMC No. 94-2026

August 13, 2026

Additional Guidelines on the Utilization of the Personal Equity and Retirement Account Tax Credit Certificates.

[Full Text](#)

BUREAU OF INTERNAL REVENUE *Issuances*

REVENUE MEMORANDUM ORDER

RMO No. 20-2026

August 11, 2026

Adjustment of Reimbursable Transportation Allowance of BIR Officials and Employees.

[Full Text](#)

RMO No. 21-2026

August 13, 2026

Guidelines and Procedures in the Pilot Implementation of the Document Tracking and Management System (DTMS).

[Full Text](#) | [Annex A](#)

BANK BULLETIN

Bank Bulletin No. 2026-09 acceptance of Tax Returns and Payments from Taxpayers under Revenue District Offices Affected by Heavy Rainfall Due to Southwest Monsoon.

Click the link below to read the full news from the source:

https://bir-cdn.bir.gov.ph/BIR/pdf/Bank%20Bulletin%202026-09_redacted.pdf

TAX AND BUSINESS RELATED

News

BIR WEEKENDERS

Volume No. 17, Issue No. 32 Week Ending August 14, 2026

Tax Enforcement activities and Oplan Kandado program conducted Tax Compliance Verification Drive in a simultaneous operation against cockpit arena operators through mission orders. They seized several unregistered POS machines and servers used by the operators and carried out Oplan Kandado operation.

Click the link below to read the full news from the source:

<https://bir-cdn.bir.gov.ph/BIR/pdf/v17n32%20highres.pdf>

BIR extends tax filing and payment deadlines in Habagat-affected areas; 53 Revenue District Offices, 5 Large Taxpayer Divisions covered

BIR website / August 10, 2026

The Bureau of Internal Revenue (BIR), through Revenue Memorandum Circular (RMC) No. 89-2026, has extended to Monday, August 17, 2026, specified statutory tax deadlines falling from August 10 to 16, 2026, for taxpayers under Revenue District Offices (RDOs) affected by the continued heavy rainfall brought about by the Southwest Monsoon or Habagat.

Click the link below to read the full news from the source:

<https://bir-cdn.bir.gov.ph/BIR/pdf/PR76AUG1026.pdf>

TAX AND BUSINESS RELATED

News

SEC, BIR to establish filing portal for audited financial statements

Business World / Alexandria Grace C. Magno / August 9, 2026

The portal is intended to allow corporations to submit their audited financial statements through a single platform, with the documents securely transmitted to the appropriate systems of both the SEC and the BIR. The agencies said the initiative will eliminate duplicate submissions and allow them to use more consistent and traceable financial information in performing their regulatory functions.

Click the link below to read the full news from the source:

<https://bworldonline.com/economy/2026/08/09/769019/sec-bir-to-establish-filing-portal-for-audited-financial-statements/>

BIR moves tax deadlines to Aug. 17 in 'habagat'-hit areas

Philippine News Agency / Anna Leah Gonzales / August 10, 2026 - MANILA

The Bureau of Internal Revenue (BIR) has extended the tax deadline to Aug. 17, for areas heavily hit by the southwest monsoon or "habagat". Under Revenue Memorandum Circular (RMC) No. 89-2026 issued Monday, the extension covers all statutory tax deadlines originally due between Aug. 10 and 16. The relief applies to taxpayers registered under specific Revenue District Offices (RDOs) experiencing torrential rains.

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1281512>

TAX AND BUSINESS RELATED

News

BIR: P350,000 tax-free cap to also benefit workers earning above ceiling

Inquirer.net / Andre Esguerra / August 10, 2026 - MANILA, Philippines

The Progress Bill seeking to raise the personal income tax exemption ceiling to P350,000 will also benefit workers earning above the proposed cap, the Bureau of Internal Revenue (BIR) clarified on Monday. BIR Deputy Commissioner Marissa Cabreros said raising the zero-tax baseline will trigger adjustments that lower tax deductions for the rest of the country's workforce.

Click the link below to read the full news from the source:

<https://newsinfo.inquirer.net/2281582/bir-p350000-tax-free-cap-to-benefit-workers-earning-above-ceiling>

Upholding due process in BIR tax assessments "Let's Talk Tax"

Business World / Weian B. Ge / August 10, 2026

An assessment is a written notice and demand made by the Bureau of Internal Revenue (BIR) on the taxpayer for the settlement of a due tax liability that is definitely set and fixed. The assessment process commences with the issuance and service of a valid Letter of Authority (LoA), which authorizes revenue officers to conduct an audit or investigation of the taxpayer's books of account and other accounting records.

Click the link below to read the full news from the source:

<https://bworldonline.com/economy/2026/08/10/769323/upholding-due-process-in-bir-tax-assessments/>

TAX AND BUSINESS RELATED

News

Exploring tax abatement for micro taxpayers 'TOP OF MIND'

The Philippine Star / Chiara Louise R. Caluza -Santos/ August 11, 2026

Taxpayers may encounter challenges in meeting their tax obligations when there are changing economic conditions affecting cash flow and the costs of doing business. The disadvantage of missing tax obligations is additional costs that are incurred in the form of penalties, surcharge and interests, which can compound cash flow dilemmas. To provide relief, the Bureau of Internal Revenue (BIR) recently issued Revenue Regulations (RR) 4-2026, granting qualified micro taxpayers a one-time abatement of taxes and/or penalties.

Click the link below to read the full news from the source:

<https://www.philstar.com/business/2026/08/11/2548367/exploring-tax-abatement-micro-taxpayers>

ERC's VAT plan to ease power bills

Business World / Pexcel John Bacon and Kaela Patricia B. Gabriel / August 12, 2026

A LAWMAKER on Wednesday said that the Energy Regulatory Commission's (ERC) proposal to remove the 12% value-added tax (VAT) on system loss charges would provide immediate relief to [electricity consumers](#) once implemented. Mr. Quimbo earlier filed House Bill No. 10602 seeking to exempt system loss charges from VAT.

Click the link below to read the full news from the source:

<https://bworldonline.com/the-nation/2026/08/12/769856/ercs-vat-plan-to-ease-power-bills/>

TAX AND BUSINESS RELATED

News

BIR surpasses 7-month tax collection goal

Philippine News Agency / Anna Leah Gonzales / August 12, 2026

In a statement on Wednesday, the BIR said it collected PHP2.003 trillion from January to July, beating its PHP1.990 trillion revenue goal by PHP13.53 billion. The collection during the period was also higher by 5.4 percent compared to last year.

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1281724>

BIR eases early-withdrawal PERA rules

Business World / Justine Irish D. Tabile / August 13, 2026

THE Bureau of Internal Revenue (BIR) said it eased the rules on premature withdrawals from Personal Equity and Retirement Accounts (PERA), limiting the 20% penalty to income attributable to the portion actually withdrawn. In Revenue Memorandum Circular (RMC) No. 91-2026, the BIR clarified that only the gross income earned attributable to PERA assets that are actually withdrawn shall be included in the early withdrawal penalty (EWP) base.

Click the link below to read the full news from the source:

<https://bworldonline.com/economy/2026/08/13/770159/bir-eases-early-withdrawal-pera-rules/>

BIR limits co-op tax perks to CDA - rules

Business World / Justine Irish D. Tabile / August 13, 2026

In Revenue Memorandum Circular No. 90-2026, the BIR said only a CDA issued by the Cooperative Development Authority will be recognized when a cooperative applies for a Certificate of Tax Exemption.

Click the link below to read the full news from the source:

<https://bworldonline.com/the-nation/2026/08/13/770164/bir-limits-co-op-tax-perks-to-cda/>

TAX AND BUSINESS RELATED

News

P860B eyed from VAT, sales tax in '27

Business World / Justine Irish D. Tabile / August 13, 2026

THE NATIONAL GOVERNMENT (NG) expects value-added tax (VAT) and related sales tax collections to rise by 12.8% in 2027, outpacing overall tax revenue growth despite the current weakness in household consumption.

Click the link below to read the full news from the source:

<https://bworldonline.com/editors-picks/2026/08/13/769833/p860b-eyed-from-vat-sales-tax-in-27/>

Future-proofing taxation 'Static'

Business World / Marvin Tort / August 13, 2026

In this line, I support the government plan to raise the personal income tax exemption from P250,000 to P350,000. It recognizes the simple reality that a tax threshold cannot remain frozen indefinitely given the rising cost of food, housing, transportation, healthcare, education, etc.

Click the link below to read the full news from the source:

<https://bworldonline.com/editors-picks/2026/08/13/769828/future-proofing-taxation/>

Youth group backs higher, uniform excise tax on all vapes

Philippine News Agency / Ma. Teresa Montemayor / August 13, 2026 - MANILA

Youth advocates are urging the government to impose significantly higher and uniform excise taxes on all types of e-cigarettes and vaping products to curb accessibility among students and protect public health.

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1281820>

TAX AND BUSINESS RELATED

News

BIR, BOC destroy seized illicit tobacco products in Cebu

Philippine News Agency / Anna Leah Gonzales / August 14, 2026 - MANILA

The Bureau of Internal Revenue (BIR) Central Visayas and the Bureau of Customs (BOC) Port of Cebu destroyed seized illicit tobacco products and manufacturing materials.

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1281872>

Beverage industry urges DoF to review tax hike on sugary drinks

Business World /Beatriz marie D. Cruz/ August 14, 2026

A BEVERAGE INDUSTRY group urged the Philippine government to review its proposed taxes on sugary drinks, warning that new levies could raise prices of everyday goods and offset the benefits of planned income tax relief.

Click the link below to read the full news from the source:

<https://bworldonline.com/editors-picks/2026/08/14/770136/beverage-industry-urges-dof-to-review-tax-hike-on-sugary-drinks/>

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For direct inquiries, you may email our Tax Partner, Fernando Santos, at fernansantos@alasoplas.com

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