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TAX RULES & NEWS

SERIES NO. 029-2026

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BUREAU OF INTERNAL REVENUE *Issuances*

REVENUE MEMORANDUM CIRCULAR

RMC No. 79-2026

July 20, 2026

Clarifying the Provisions of Revenue Regulations No. 24-2025 on the Imposition of Creditable Withholding Tax on Top Withholding Agents

[Full Text](#)

RMC No. 80-2026

July 21, 2026

Circularizing the Memorandum of Agreement (MOA) Between the Bureau of Internal Revenue (BIR) and its Multi-Sectoral Partners

[Full Text](#) | [Memorandum of Agreement](#)

RMC No. 81-2026

July 22, 2026

Prescribing Workaround Procedures for Claiming Five-Year Net Operating Loss Carry-Over Incurred in Taxable Years 2020 and 2021 in the Offline eBIRForms Package and Electronic Filing and Payment System

[Full Text](#) | [Annex](#)

BUREAU OF INTERNAL REVENUE

Issuances

REVENUE MEMORANDUM CIRCULAR

RMC No. 82-2026

July 22, 2026

Publishing the Full Text of the Resolution No. 2026-1 dated July 02, 2026, Entitled "Grant of the Performance-Based Bonus (PBB) for the Fiscal Year (FY) 2024" and Memorandum Circular No. 2026-1 dated July 03, 2026, Entitled "Guidelines on the Grant of the Performance-Based Bonus (PBB) for the Fiscal Year (FY) 2024" of the Executive Order (E.O.) No. 61 (s.2024) Technical Working Group

[Full Text](#) | [Resolution No. 2026-1 and Memorandum Circular No. 2026-1](#)

RMC No. 83-2026

July 22, 2026

Circularizing Executive Order No. 117 (S. 2026): Streamlining the Accreditation System for Donee Institutions and Designating the Department of Social Welfare and Development as the Sole Accrediting Entity for Social Welfare and Development Agencies, Amending Executive Order No. 720 (S. 2008)

[Full Text](#) | [EO No. 117 s.2026](#)

RMC No. 84-2026

July 23, 2026

Clarifying certain provisions of Revenue Regulations No. 004-2026, prescribing the guidelines and procedures for the availment of the one-time abatement of taxes and/or penalties for micro taxpayers

[Full Text](#)

BUREAU OF INTERNAL REVENUE

Issuances

REVENUE MEMORANDUM ORDER

RMO No. 18-2026*July 23, 2026*

Creation of Alphanumeric Tax Code (ATC) of Selected Revenue Source under Revenue Regulations No. 004-2026

[Full Text](#)

RMO No. 19-2026*July 23, 2026*

Policies, Guidelines, and Procedures for the Availment of a One-Time Abatement of Taxes and/or Penalties for Micro Taxpayers Pursuant to Revenue Regulations No. 004-2026

Full Text		Annex A		Annex B		Annex C		Annex D		Annex E	
Annex F		Annex G		Annex H		Annex I		Annex J		Annex K	
Annex L		Annex M									

REVENUE DELEGATION AUTHORITY ORDERS

RDAO No. 41-2026*July 20, 2026*

Authorizes the Legal Division Chief of Revenue Region (RR) No. 6 — Manila to sign documents specified in the Order in view of the official travel of RR No.6's OIC-Assistant Regional Director from August 12 to August 20, 2026

[Full Text](#)

BUREAU OF INTERNAL REVENUE *Issuances*

REVENUE DELEGATION AUTHORITY ORDERS

RDAO No. 42-2026

July 21, 2026

Designates the Assistant Commissioner of the Information Systems Project Management Service (ISPMS) as Officer-in-Charge of the Information Systems Group (ISG) in view of the official travel of the ISG's Deputy Commissioner

[Full Text](#)

BIR WEBINAR

TAX COMPLIANCE REQUIREMENTS



The Bureau of Internal Revenue (BIR)
invites you to attend the

WEBINAR

on TAX COMPLIANCE
REQUIREMENTS

REGISTER

July 28, 2026 | 1:00 PM
LIVE ZOOM AND FACEBOOK

(02) 8538-3200 | www.bir.gov.ph | [birgovph](#) | [birgovph](#)

TAX AND BUSINESS RELATED

News

BIR WEEKENDER BRIEFS

Volume No. 17 Issue No 29 Week ending July 24, 2026

Nationwide Simultaneous Tax Compliance Verification Drive on Illicit Cigarettes and Vape Products - The Bureau of Internal Revenue conducted its Nationwide Simultaneous Tax Compliance Verification Drive and Verification on Illicit Cigarettes and Vape Products on July 20 and 21, 2026.

Click the link below to read the full news from the source:

https://bir-cdn.bir.gov.ph/BIR/pdf/v17n29_highres.pdf

BIR clarifies creditable withholding tax rules for top withholding agents under RR NO. 24-2025

BIR Website / July 20, 2026

The Bureau of Internal Revenue (BIR) advises all Top Withholding Agents (TWA), manufacturers, direct importers, taxpayers, and other stakeholders that it has issued Revenue Memorandum Circular (RMC) No. 79-2026, which clarifies the provisions of Revenue Regulations (RR) No. 24-2025 on the imposition of Creditable Withholding Tax (CWT) on Top Withholding Agents.

Click the link below to read the full news from the source:

<https://bir-cdn.bir.gov.ph/BIR/pdf/PR66JUL2026.pdf>

BIR issues CWT rules for certain wholesale goods

Business World / Justine Irish D. Tabile / July 20, 2026

The BIR issued Revenue Memorandum Circular No. 79-2026 on Monday seeking to clarify when top withholding agents should apply the preferential 0.5% creditable withholding tax on purchases of covered goods intended for wholesale.

Click the link below to read the full news from the source:

<https://bworldonline.com/economy/2026/07/20/764710/bir-issues-cwt-rules-for-certain-wholesale-goods/>

TAX AND BUSINESS RELATED

News

When tax audits meet BIR organizational reform “Let’s Talk Tax”

Business World / Airish M. Macalintal / July 20, 2026

Taxpayers often focus on tax laws and regulations that directly affect their liabilities and compliance obligations, while administrative issuances are generally viewed as having limited impact. However, the recent [organizational](#) reforms of the BIR, part of the broader efforts to improve audit administration, illustrate how internal BIR restructuring can have practical implications for taxpayers. As an example, the single-instance audit framework, which limits taxpayers to one Letter of Authority (LoA) per taxable year, significantly reduces unnecessary examinations and strengthens taxpayer protection.

Click the link below to read the full news from the source:

<https://bworldonline.com/economy/2026/07/20/764705/when-tax-audits-meet-bir-organizational-reform/>

BIR clarifies rules on one-time property transactions

The Philippine Star / Aubrey Rose Inosante / July 20, 2026

In Revenue Memorandum Circular 75-2026, the BIR addressed frequently asked questions on the issuance and processing of the Electronic Certificate Authorizing Registration (eCAR) and the One-Time Transaction (ONETT) Computation Sheet (OCS) for transactions involving real property, shares of stock, donations and estates.

Click the link below to read the full news from the source:

<https://www.philstar.com/business/2026/07/20/2543221/bir-clarifies-rules-one-time-property-transactions>

TAX AND BUSINESS RELATED

News

BIR, BOC still upbeat on reaching 2026 goals

Philippine Daily Inquirer / July 20, 2026 - MANILA, Philippines

The country's two largest revenue agencies remain confident of meeting their revised 2026 collection targets, with the Bureau of Internal Revenue (BIR) banking on stronger economic growth and the Bureau of Customs (BOC) counting on improved import assessments to sustain collections.

Click the link below to read the full news from the source:

<https://business.inquirer.net/601260/bir-boc-still-upbeat-on-reaching-2026-goals>

CTA voids P212.48-million BIR tax assessment vs San Roque Power

Business World / Mark Joseph M. Sanchez / July 21, 2026

THE Court of Tax Appeals (CTA) has canceled the Bureau of Internal Revenue's (BIR) P212.48-million deficiency tax assessment against San Roque Power Corp., ruling that its ancillary service revenues were subject to the zero-percent value-added tax (VAT) rate and that payments to a Japanese contractor for services performed abroad were not subject to Philippine withholding taxes.

Click the link below to read the full news from the source:

<https://bworldonline.com/corporate/2026/07/21/764700/cta-voids-p212-48-million-bir-tax-assessment-vs-san-roque-power/>

BIR, PNP seize illicit cigarettes

Business World / Justine Irish D. Tabile / July 21, 2026

THE Bureau of Internal Revenue (BIR) and the Philippine National Police (PNP) seized 17 master cases of illicit cigarettes in Davao Oriental, with authorities estimating excise tax liabilities at P6.58 million.

Click the link below to read the full news from the source:

<https://bworldonline.com/the-nation/2026/07/21/765017/bir-pnp-seize-illicit-cigarettes/>

TAX AND BUSINESS RELATED

News

Legarda files tax reform bill for bigger take-home pay, fairer taxes

Inquirer.Net / Jan Escosio / July 21, 2026

The measure — Senate Bill No. 2255, or the proposed Keeping Incomes Tax-relieved and Augmented (Kita) Act — aims to amend the National Internal Revenue Code of 1997 to raise exemptions, remove unfair taxes on ordinary workers' earnings, and keep take-home pay in step with the cost of living.

Click the link below to read the full news from the source:

<https://newsinfo.inquirer.net/2267814/legarda-files-tax-reform-bill-for-bigger-take-home-pay-fairer-taxes>

BIR: Electronic tax clearance system now available nationwide

Philippine News Agency / Anna Leah Gonzales / July 23, 2026 - MANILA

The Bureau of Internal Revenue's electronic tax clearance system (eTCS) is now available nationwide. In a statement Thursday, BIR said the eTCS is now available to taxpayers registered under Revenue Regions Nos. 1 to 19, pursuant to Revenue Memorandum Circular No. 76-2026. The web-based system enables taxpayers to conveniently apply for, pay and download their Tax Clearance Certificate online.

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1280169>

TAX AND BUSINESS RELATED

News

Business organizations flag refunds, audits, cross-border taxation as their top tax concerns

Philippine News Agency / Anna Leah Gonzales / July 23, 2026

BUSINESS GROUPS expect a partnership with the Bureau of Internal Revenue (BIR) to generate more practical tax rules and concrete administrative reforms, particularly concerning tax refunds, audits and cross-border taxation. Philippine Exporters Confederation, Inc. (Philexport) President Sergio R. Ortiz-Luis, Jr. said taxpayer feedback can help ensure that policy proposals consider their real-world impact before they are implemented.

Click the link below to read the full news from the source:

<https://bworldonline.com/economy/2026/07/23/765619/business-organizations-flag-refunds-audits-cross-border-taxation-as-their-top-tax-concerns/>

BIR files P22.71-B tax evasion case vs Sunwest, execs

Philippine News Agency / Anna Leah Gonzales / July 24, 2026 - MANILA

The Bureau of Internal Revenue (BIR) filed on Friday criminal complaints with the Department of Justice (DOJ) against Sunwest Inc., its president Aderma Angelie Descarga Alcazar and treasurer Cesar Zacarias Buenaventura for tax evasion involving an estimated PHP22.71 billion deficiency income tax liability.

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1280211>

TAX AND BUSINESS RELATED

News

BIR issues workaround for Covid-19 loss carry-overs held back by tech limitations

Manila Bulletin / Derco Rosal / July 24, 2026

Under Republic Act No. 11494 (the Bayanihan to Heal as One Act), businesses are permitted to deduct losses incurred during the 2020 and 2021 taxable years over an extended five-year period—a key recovery measure designed to soften pandemic-induced economic shocks. Typically, when a firm incurs a net operating loss carry-over (NOLCO), it owes no income tax for that year and can offset the loss against future taxable income, lowering its tax liability.

Click the link below to read the full news from the source:

<https://mb.com.ph/2026/07/24/bir-issues-workaround-for-covid-19-loss-carry-overs-held-back-by-tech-limitations>

Tax Rules and News by:

Tax Advisory and Compliance Services



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For direct inquiries, you may email our Tax Partner, Fernando Santos, at fernansantos@alasoplas.com

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For any comment or questions on this matter please email us at aocheadoffice@alasoplascpas.com or call us at (02) 5310-4512.

