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TAX RULES & NEWS

SERIES NO. 027-2026

IN THIS SERIES:

Latest from BIR

- Revenue Memorandum Circular (RMC)
- Revenue Memorandum Order (RMO)
- Revenue Delegation Authority Order (RDAO)

Tax and Business Related News

BUREAU OF INTERNAL REVENUE

Issuances

REVENUE MEMORANDUM CIRCULAR

RMC No. 74-2026

July 6, 2026

Circularizing the Additional List of Personal Equity and Retirement Account (PERA) Unit Investment Trust Funds (UITFs) Duly Approved by the Bangko Sentral ng Pilipinas (BSP).

[Full Text](#)

RMC No. 75-2026

July 8, 2026

Frequently Asked Questions Relative to the Application for One-Time Transaction (ONETT) Computation Sheet (OCS) and Electronic Certificate Authorizing Registration (eCAR) of Properties.

[Full Text](#)

RMC No. 76-2026

July 9, 2026

Availability of the BIR Electronic Tax Clearance System (eTCS) for Taxpayer-Applicants Registered under Revenue Region (RR) No. 1 – Ilocos Region, RR No. 2 – Cordillera Administrative Region, RR No. 3 – Cagayan Valley, RR No. 4 – Central Luzon, RR No. 5 – CaMaNaVa and Bulacan, RR No. 6 – City of Manila and Palawan, RR No. 9A – CaBaMiRo, RR No. 9B – LaQueMar, RR No. 10 – Bicol Region, RR No. 11 – Western Visayas Region, RR No. 12 – Negros Island Region, RR No. 13 – Central Visayas Region, RR No. 14 – Eastern Visayas Region, RR No. 15 – Zamboanga Peninsula and Tawi-Tawi, RR No. 16 – Northern Mindanao, RR No. 17 – Caraga Region, RR No. 18 – South Central Mindanao and RR No. 19 – Davao Region.

[Full Text](#)

BUREAU OF INTERNAL REVENUE *Issuances*

REVENUE MEMORANDUM ORDER

RMO No. 14-2026

July 6, 2026

Partial Revocation of Certain Provisions of Revenue Memorandum Order No. 4-2025.

[Full Text](#)

RMO No. 15-2026

July 7, 2026

Guidelines on the Processing of Freedom of Information Requests.

[Full Text](#)

RMO No. 16-2026

July 7, 2026

Supplemental guidelines and procedures in the implementation of Revenue Memorandum Order No. 44-2025, with respect to the processing and payment of Separation and Terminal Leave Benefits claims of officials holding the positions of Regional Director/OIC-Regional Director and Assistant Regional Director/OIC-Assistant Regional Director.

[Full Text](#)

RMO No. 17-2026

July 8, 2026

Updated Policies and Procedures in Processing One-Time Transaction (ONETT) For Sale and Donation of Real/Personal Properties in Relation to the International Organization for Standardization (ISO) 9001:2015 Quality Management System (QMS).

[Full Text](#) | [Annexes A-C](#), | [Annexes E-J](#) | [Annexes D1-D2](#) | [Annexes K-P](#) | [Annexes Q-X](#)

BUREAU OF INTERNAL REVENUE *Issuances*

REVENUE DELEGATION AUTHORITY ORDER

RDAO No. 37-2026

July 7, 2026

Designates the Deputy Commissioner of the Strategic Reforms Group as Officer-In-Charge in view of the official travel of the Commissioner of Internal Revenue on July 9, 2026.

[Full Text](#)

RDAO No. 38-2026

July 8, 2026

Designates the OIC-Assistant Commissioner of the Information Systems Development & Operations Service as Officer-In-Charge of the Information Systems Group (ISG) in view of the official travel and approved leave of ISG's Deputy Commissioner from July 9 to July 31, 2026.

[Full Text](#)

RDAO No. 39-2026

July 8, 2026

Designates the Assistant Commissioner of the Information Systems Project Management Service (ISPMS) as Officer-In-Charge of the Information Systems Group (ISG) in view of the approved personal leave of ISG's Deputy Commissioner from August 1 to August 14, 2026.

[Full Text](#)

TAX AND BUSINESS RELATED

News

BIR WEEKENDER BRIEFS

Volume No. 17 Issue No 27 Week ending July 10, 2026

BIR Earns International Recognition for Interactive Digital Tax Calendar – The Bureau of Internal Revenue (BIR) earned international recognition when its 2026 BIR Interactive Digital Tax Calendar won the Philippines Digital Initiative of the Year – Finance Award at the GovMedia Conference & Awards 2026 on July 9 in Singapore.

Click the link below to read the full news from the source:

https://bir-cdn.bir.gov.ph/BIR/pdf/v17n27_hr.pdf

BIR, KOICA complete Post-Management Support Project for Enhanced EIS

BIR Website / July 9, 2026

The Bureau of Internal Revenue (BIR), together with the Korea International Cooperation Agency (KOICA), marked the completion of the Electronic Invoicing and Sales Reporting System (EIS) Post Management Support Project and the formal turnover of the enhanced EIS during a Recognition and Transition Ceremony held on July 7, 2026, at the BIR National Office, Quezon City.

Click the link below to read the full news from the source:

<https://bir-cdn.bir.gov.ph/BIR/pdf/PR60JUL0926.pdf>

Dubai Crude Oil 1-month average falls below USD 80 in June; Excise Tax Rates on Kerosene, LPG revert to NIRC-Prescribed rates

BIR Website / July 8, 2026

The Bureau of Internal Revenue (BIR) advises all concerned manufacturers, importers, petroleum product companies, taxpayers, and stakeholders that the Department of Energy has certified that the one-month average Dubai crude oil price, based on the Mean of Platts Singapore (MOPS), from June 1 to 30, 2026, was USD 79.45 per barrel, below the USD 80.00 per barrel threshold under Executive Order No. 114-2026.

Click the link below to read the full news from the source:

<https://bir-cdn.bir.gov.ph/BIR/pdf/PR59JUL0826.pdf>

TAX AND BUSINESS RELATED

News

BIR ramps up VAT collection push

The Philippine Star / Aubrey Rose Inosante / July 4, 2026

The Philippines levies a 12-percent VAT, among the highest in the Association of Southeast Asian Nations, drawing persistent calls from the public and lawmakers to cut the rate to 10 percent to ease consumer costs during energy shocks. Despite this, the BIR official said the confidence of hitting the goal stems from strong domestic demand and business expansion.

Click the link below to read the full news from the source:

<https://www.philstar.com/business/2026/07/04/2539608/bir-ramps-vat-collection-push>

SC affirms constitutionality of RA 12079 on grant of VAT refunds to non-resident foreign tourists

Manila Bulletin / Rey G. Panaligan / July 6, 2026

The Supreme Court (SC) has declared constitutional Republic Act (RA) No. 12079 which grants value-added tax (VAT) refunds on certain purchases of non-resident foreign tourists in the country. The VAT refund applies to goods like clothing, apparel, electronics, gadgets, jewelry, food and others items purchased for at least P3,000 per transaction and are intended for personal use.

Click the link below to read the full news from the source:

<https://mb.com.ph/2026/07/06/sc-affirms-constitutionality-of-ra-12079-on-grant-of-vat-refunds-to-non-resident-foreign-tourists>

TAX AND BUSINESS RELATED

News

DBCC weighing extension of kerosene, LPG excise tax suspension beyond initial 3 months

Business World/ Justine Irish D. Tabile / July 7, 2026

THE Development Budget Coordination Committee (DBCC) will submit its recommendation on whether to extend the suspension of excise taxes on kerosene and liquefied petroleum gas (LPG) beyond the initial three-month period, the Department of Finance said.

Click the link below to read the full news from the source:

<https://bworldonline.com/economy/2026/07/07/761828/dbcc-weighing-extension-of-kerosene-lpg-excise-tax-suspension-beyond-initial-3-months/>

Tax court junks Marinduque LGU petition over redemption rights

Philippine News Agency / Benjamin Pulta / July 7, 2026 - MANILA

The Court of Tax Appeals (CTA) has dismissed a petition filed by the local government of Marinduque against MR Holdings Ltd., a Cayman Islands-registered firm, regarding property ownership and redemption rights.

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1278916>

SC upholds law on VAT refund for foreign tourists

The Philippine Star / Ghio Ong / July 7, 2026 - MANILA, Philippines

The policy that allows foreign tourists a refund of their value-added tax (VAT) payments in purchasing specific goods during their stay in the country adheres to the Constitution, the Supreme Court has declared.

Click the link below to read the full news from the source:

<https://www.philstar.com/headlines/2026/07/07/2540352/sc-upholds-law-vat-refund-foreign-tourists>

TAX AND BUSINESS RELATED

News

Gov't lifts excise tax suspension on LPG, kerosene

Philippine News Agency / Joyce Ann L. Rocamora / July 8, 2026 – MANILA

The Bureau of Internal Revenue (BIR) on Wednesday said the excise tax rates on kerosene and liquified petroleum gas (LPG) will return to the rates prescribed under the National Internal Revenue Code, following the drop in Dubai crude oil prices.

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1279009>

SEC plans to pursue more reforms after upper-middle income upgrade

Business World / Alexandria Grace C. Magno / July 8, 2026

THE Securities and Exchange Commission (SEC) said it will pursue additional capital market and ease-of-doing-business reforms following the World Bank's reclassification of the Philippines as an upper-middle income economy, including rules on market making and changes to the public offering framework for debt securities.

Click the link below to read the full news from the source:

<https://bworldonline.com/corporate/2026/07/08/761819/sec-plans-to-pursue-more-reforms-after-upper-middle-income-upgrade/>

Gov't adjusts BIR, BOC collection goal for 2026

Philippine News Agency / Ann Leah Gonzales / July 9, 2026 – MANILA

The revenue goals of the Bureau of Internal Revenue (BIR) and the Bureau of Customs (BOC) were revised following the Development Budget Coordination Committee's (DBCC) decision to adjust the country's growth and fiscal targets.

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1279040>

TAX AND BUSINESS RELATED

News

Real property assessment reform to enhance LGUs' property valuation

Philippine News Agency / Ann Leah Gonzales / July 9, 2026 - MANILA

The Real Property Valuation and Assessment Reform Act (RPVARA) will empower local government units (LGUs) with a standardized, transparent, and credible valuation system, Finance Secretary Frederick Go said.

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1279088>

Marcos admin trims BIR goal, raises customs target

Bilyonaryo.com / July 9, 2026

The government has revised the annual revenue collection targets for its two main tax agencies after the Development Budget Coordination Committee (DBCC) updated its fiscal assumptions for the year.

Click the link below to read the full news from the source:

<https://bilyonaryo.com/2026/07/09/marcos-admin-trims-bir-goal-raises-customs-target/business/>

BIR assumes full control of enhanced e-invoicing system

Philippine News Agency / Ma. Teresa Montemayor / July 9, 2026 - MANILA

The Bureau of Internal Revenue (BIR) has assumed full control of its enhanced Electronic Invoicing and Sales Reporting System (EIS) following the completion of a 14-month post-management support project with the Korea International Cooperation Agency (KOICA).

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1279051>

TAX AND BUSINESS RELATED

News

P1-million tax-free income: A structural reform for an overtaxed, underserved middle class

Business World/ Mon Abrea CPA,MBA,MPA (Harvard) / July 9, 2026

In every crisis, governments face the same temptation: act fast, act visibly, and act in ways that feel immediately beneficial. Price controls, fuel excise suspensions, and VAT cuts often dominate the conversation. They are easy to explain, politically attractive, and instantly felt. But global experience tells us this: the most visible solutions are not always the most effective — and often, not the most equitable. If the Philippines is serious about protecting and empowering its middle class, the response must go beyond short-term relief. It must be structural, targeted, and aligned with international tax policy standards. This is where the proposal to increase the tax-free income threshold to P1 million by 2028 stands apart.

Click the link below to read the full news from the source:

<https://bworldonline.com/spotlight/2026/07/09/754066/p1-million-tax-free-income-a-structural-reform-for-an-oftaxed-underserved-middle-class/>

CTA upholds partial Petron excise tax refunds in twin rulings

Business World /Mark Joseph M. Sanchez/ July 9, 2026

THE Court of Tax Appeals (CTA) En Banc upheld two First Division rulings granting Petron Corp. partial refunds of excise taxes on petroleum products sold to tax-exempt entities after denying separate appeals filed by the oil company and the Commissioner of Internal Revenue (CIR).

Click the link below to read the full news from the source:

<https://bworldonline.com/editors-picks/2026/07/10/762460/cta-upholds-partial-petron-excise-tax-refunds-in-twin-rulings/>

TAX AND BUSINESS RELATED

News

2 more drugs for cancer now VAT-exempt

The Philippine Star / Rhodina Villanueva / July 10, 2026 - MANILA, Philippines

The Food and Drug Administration has added two products to the FDA list of essential medicines exempted from the value-added tax (VAT). These are Nimotuzumab, 50 mg/10 mL (solution for IV infusion) and Ruxolitinib (as phosphate) 5 mg (tablet). Under Republic Act 11534, the Corporate Recovery and Tax Incentives for Enterprises or CREATE Act, medicines for cancer, diabetes, high cholesterol, hypertension, kidney diseases, mental illness and tuberculosis should be exempted from VAT.

Click the link below to read the full news from the source:

<https://www.philstar.com/nation/2026/07/10/2541183/2-more-drugs-cancer-now-vat-exempt>

Taxes, generation charge push Meralco rates higher in July

Inquirer.Net / Emmanuel John B. Arbis / July 10, 2026 - MANILA, Philippines

Manila Electric Co. (Meralco) customers will bear the brunt of higher power bills as increased generation charges and taxes pushed the distributor's rates higher this month.

Click the link below to read the full news from the source:

<https://business.inquirer.net/599798/taxes-generation-charge-push-meralco-rates-higher-in-july>

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