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TAX RULES & NEWS

SERIES NO. 026-2026

IN THIS SERIES:

Latest from BIR

- Revenue Memorandum Circular (RMC)
- Revenue Delegation Authority Order (RDAO)

Tax and Business Related News

BUREAU OF INTERNAL REVENUE *Issuances*

REVENUE MEMORANDUM CIRCULAR

RMC No. 72-2026

June 30, 2026

Clarifying the Tax Treatment of Transfers of Proprietary Club Shares held under Nominee or Trust Agreements, Dispensing with Prior Confirmatory Ruling Subject to Post-Audit Verification.

[Full Text](#)

RMC No. 73-2026

July 1, 2026

Tax treatment of activities undertaken pursuant to the Letter of Agreement on narcotics control and law enforcement between the government of the Republic of the Philippines and the government of the United States of America.

[Full Text](#)

REVENUE DELEGATION AUTHORITY ORDER

RDAO No. 34-2026

June 29, 2026

Designates the OIC-Head Revenue Executive Assistant of the Large Taxpayers Service Programs and Compliance Group as Officer-In-Charge in view of the approved leave of OIC-Assistant Commissioner of the Large Taxpayers Service from June 29 to July 2, 2026.

[Full Text](#)

BUREAU OF INTERNAL REVENUE *Issuances*

REVENUE DELEGATION AUTHORITY ORDER

RDAO No.35-2026

June 29, 2026

Designates the OIC-Assistant Commissioner of the Information Systems Development & Operations Services (ISDOS) as Officer-In-Charge in view of the approved leave of the Information Systems Group's Deputy Commissioner from July 12 to August 14, 2026.

[Full Text](#)

RDAO No.36-2026

June 29, 2026

Designates the Assistant Commissioner of the Information Systems Project Management Service as Officer-In-Charge of the Office of the Deputy Commissioner - Information Systems Group (ISG) in view of the official travel of ISG's Deputy Commissioner on July 9, 2026.

[Full Text](#)

TAX AND BUSINESS RELATED

News

BIR WEEKENDER BRIEFS

Volume No. 17 Issue No 26 Week ending July 3, 2026

BIR Reports DARES Reform Gains, Signs SwissCham MOU - The Bureau of Internal Revenue (BIR), under the leadership of Commissioner Charlito Martin R. Mendoza, reported strong progress in the first six months of its BIR DARES reform agenda, implementing initiatives to enhance tax administration, simplify compliance processes, and expand digital services for taxpayers. The Bureau also surpassed its revenue target, collecting ₱1.434 trillion from January to May 2026, and earned recognition from the Anti-Red Tape Authority for improvements in service delivery. Further advancing its commitment to a more taxpayer-centric and digitally-enabled tax system, the BIR signed a Memorandum of Understanding with the Swiss Chamber of Commerce during the "Policy to Practice" Roundtable, strengthening collaboration on tax administration, digital transformation, and stakeholder engagement.

Click the link below to read the full news from the source:

<https://bir-cdn.bir.gov.ph/BIR/pdf/v17n26%20highres.pdf>

BIR clarifies tax treatment of nominee transfers of proprietary club shares, removes prior ruling requirement

BIR Website/ July 1, 2026

The Bureau of Internal Revenue (BIR) has issued Revenue Memorandum Circular (RMC) No. 72-2026, dated June 30, 2026, clarifying the tax treatment of nominee transfers of proprietary club shares that do not involve any change in beneficial ownership while removing the requirement for qualified transactions to secure a prior confirmatory ruling.

Click the link below to read the full news from the source:

<https://bir-cdn.bir.gov.ph/BIR/pdf/PR58JUL0126.pdf>

TAX AND BUSINESS RELATED

News

BIR Cagayan Valley seizes over 101,000 packs of suspected illicit cigarettes in Cauayan City

BIR Website/ June 29, 2026

The Bureau of Internal Revenue (BIR), through Revenue Region No. 3 – Cagayan Valley, seized approximately 101,000 packs of suspected illicit cigarettes during an enforcement operation conducted on June 25, 2026 at TD Hotel in Cauayan City, Isabela. The confiscated cigarettes have an estimated floor price of P9,016,512.40.

Click the link below to read the full news from the source:

[https://bir-cdn.bir.gov.ph/BIR/pdf/PR55JUN2926%20\(1\).pdf](https://bir-cdn.bir.gov.ph/BIR/pdf/PR55JUN2926%20(1).pdf)

No more double audits: BIR dissolves VAT units

Bilyonaryo.com / June 27, 2026

The Bureau of Internal Revenue (BIR) has abolished its dedicated value-added tax (VAT) audit units for large corporate taxpayers and regional offices, moving to a single-instance framework aimed at eliminating duplicate audits and addressing complaints over irregularities in tax examinations. The restructuring was formalized under Revenue Administrative Order (RAO) No. 004-2026, which dissolves the Large Taxpayers VAT Audit Unit (LT VAU) under the Large Taxpayers Service and the VAT Audit Section (VATAS) under the Assessment Division of regional offices.

Click the link below to read the full news from the source:

<https://bilyonaryo.com/2026/06/27/no-more-double-audits-bir-dissolves-vat-units/business/>

TAX AND BUSINESS RELATED

News

BIR, PNP seize over 131K packs of illicit cigarette in Iloilo, Isabela

Philippine News Agency / Anna Leah Gonzales / June 29, 2026- MANILA

The Bureau of Internal Revenue (BIR) Revenue Region No. 11 and Revenue District Office (RDO) No. 75, and the Philippine National Police (PNP) seized 30,598 packs of suspected illicit cigarettes in Estancia, Iloilo with an estimated tax liability of PHP25.07 million.

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1278230>

BIR, SwissCham boost collab on tax administration

Philippine News Agency / Anna Leah Gonzales / June 30, 2026- MANILA

The Bureau of Internal Revenue (BIR) and the Swiss Chamber of Commerce of the Philippines (SwissCham) have signed a memorandum of understanding (MOU) to strengthen public-private collaboration on tax administration, digital transformation, and taxpayer service.

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1278336>

'Oplan Kandado' eyes P742-M tax exposure, shuts 132 delinquent firms

Philippine News Agency / Ma. Teresa Montemayor / June 30, 2026 - MANILA

The Bureau of Internal Revenue (BIR) on Tuesday launched its Nationwide Oplan Kandado (Padlocked) 2026, targeting 419 cases with an estimated PHP742.1 million in potential tax exposure based on corresponding five-day VAT compliance notices.

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1278396>

TAX AND BUSINESS RELATED

News

BIR shifts to 'fairness, not fear' in major audit overhaul

Manila Bulletin Newsroom / June 30, 2026

Apart from ongoing preparations for the possible implementation of the global top-up tax, the Bureau of Internal Revenue (BIR) continues to prepare for other emerging tax measures, including a new mining royalty regime, real property valuation reforms, and cross-border duties.

Click the link below to read the full news from the source:

<https://mb.com.ph/2026/06/30/bir-shifts-to-fairness-not-fear-in-major-audit-overhaul>

Property tax exemptions granted to farm storage facilities

Business World / Marron Joshua F. Mendoza / July 1, 2026

THE Department of Agriculture (DA) said it and the Department of the Interior and Local Government (DILG) signed a joint memorandum circular exempting farm storage facilities from local real property taxes.

Click the link below to read the full news from the source:

<https://bworldonline.com/economy/2026/07/01/760607/property-tax-exemptions-granted-to-farm-storage-facilities/>

TAX AND BUSINESS RELATED

News

RMC No. 55-2026: Every tax return tells a story “Taxwise Or Otherwise”

Business World / Marian P. Castillo / July 1, 2026

OVERVIEW OF RMC NO. 55-2026 - On May 26, the Bureau of Internal Revenue (BIR) issued RMC No. 55-2026, reiterating the obligation of the withholding agents to submit the Alphabetical List of Employees/Payees from Whom Taxes Were Withheld (alphalist) to the BIR on or before the following due dates:

DATE	FORMS
10th day of the following month	BIR Form 1600-PT and BIR Form 1600-VT
Last day of the month following the close of the taxable quarter	BIR Form 1601EQ, BIR Form 1601FQ, BIR Form 1603Q.
Jan. 31 of the succeeding year	BIR Form 1604C, BIR Form 1604F, March 1 of the succeeding year, BIR Form 1604E

In summary, the due date for the submission of the alphalist falls on the same date as the filing deadline for the abovementioned tax returns.

DEFINITION OF WITHHOLDING AGENT - The Tax Code, as amended, defines “withholding agent” as any person or entity having control over payment of income and required to withhold tax. Several issuances have likewise identified entities considered withholding agents, including Revenue Regulations (RR) No. 16-2023, as subsequently amended by RR No. 5-2025. Under these regulations, electronic marketplace operators and digital financial services providers are considered withholding agents and are required to withhold and remit to the BIR one-half percent (1/2%) of their gross remittances to sellers or merchants for goods or services transacted through their platform or facility.

Click the link below to read the full news from the source:

<https://bworldonline.com/economy/2026/07/01/760534/rmc-no-55-2026-every-tax-return-tells-a-story/>

TAX AND BUSINESS RELATED

News

BIR clarifies tax treatment on corporate club shares

Philippine News Agency / Anna Leah Gonzales / July 1, 2026 – MANILA

The Bureau of Internal Revenue (BIR) issued Revenue Memorandum Circular (RMC) No. 72-2026 on June 30, clarifying the tax treatment of nominee transfers of proprietary club shares that do not involve any change in beneficial ownership while removing the requirement for qualified transactions to secure a prior confirmatory ruling.

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1278479>

DA, DILG partner for tax exemption rules for agri structures

Philippine News Agency / Stephanie Sevillano / July 1, 2026– MANILA

The Department of Agriculture (DA) on Wednesday partnered with the Department of the Interior and Local Government (DILG) to implement tax exemption rules for agricultural structures nationwide. Agriculture Secretary Francisco Tiu Laurel Jr. signed a joint memorandum circular (JMC) with DILG Secretary Jonvic Remulla to establish the guidelines and operationalize Section 12(b) of the Sagip Saka Act. In a press conference, Tiu Laurel said the JMC provides a uniform framework that will help advance the benefits of tax incentives in the agriculture sector.

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1278440>

Transfer process for club shares simplified by BIR

Business World / Justine Irish D. Tabile / July 1, 2026

THE Bureau of Internal Revenue (BIR) said it is streamlining the process for nominee transfers of proprietary club shares. In a statement on Wednesday, the BIR said it issued Revenue Memorandum Circular 72-2026, clarifying the tax treatment of nominee transfers of proprietary club shares that do not involve any change in beneficial ownership. The circular also seeks to remove the prior confirmatory ruling requirement for qualified transactions.

Click the link below to read the full news from the source:

<https://bworldonline.com/economy/2026/07/01/760537/transfer-process-for-club-shares-simplified-by-bir/>

TAX AND BUSINESS RELATED

News

BIR clarifies rules for US-funded projects

Business World / Justine Irish D. Tabile / July 2, 2026

THE Bureau of Internal Revenue (BIR) has clarified the tax treatment of contractors, grantees, and recipients funded by the US government (USG) in support of the Philippine criminal justice system.

The circular was issued to define the scope of tax exemptions covering activities undertaken under the Letter of Agreement (LoA) on Narcotics Control and Law Enforcement between the Philippine and US governments.

Click the link below to read the full news from the source:

<https://bworldonline.com/the-nation/2026/07/02/760833/bir-clarifies-rules-for-us-funded-projects/>

Tax break guidelines for farm storage facilities out

The Philippines Star / Josiah Antonio / July 2, 2026 - MANILA, Philippines

A memorandum circular setting uniform guidelines for exempting owners of eligible farm storage facilities from paying real property taxes has been signed between the Department of the Interior and Local Government (DILG), and the Department of Agriculture.

Click the link below to read the full news from the source:

<https://www.philstar.com/nation/2026/07/02/2539215/tax-break-guidelines-farm-storage-facilities-out>

TAX AND BUSINESS RELATED

News

Gov't exempts US anti-drug funds from taxes in new BIR rule

Manila Bulletin / Derco Rosal / July 2, 2026

This sweeping fiscal arrangement was formalized by Bureau of Internal Revenue (BIR) Commissioner Charlito Martin R. Mendoza through Revenue Memorandum Circular (RMC) No. 73-2026, issued on Wednesday, July 1. The directive took effect immediately. The circular outlines the tax treatment under the bilateral letter of agreement (LOA) on narcotics control and law enforcement, effectively creating a "frictionless" financial environment for US-backed operations designed to support the Philippine criminal justice system. Notably, the RMC provides a blanket exemption for all capital assets and operational funds associated with the program.

Click the link below to read the full news from the source:

<https://mb.com.ph/2026/07/02/govt-exempts-us-anti-drug-funds-from-taxes-in-new-bir-rule>

CTA voids P51.6-M BIR withholding tax assessment vs JTKC Land

Business World / Mark Joseph M. Sanchez / July 3, 2026

THE Court of Tax Appeals (CTA) has voided a P51.59-million deficiency withholding tax assessment issued by the Bureau of Internal Revenue (BIR) against property developer JTKC Land, Inc., ruling that the assessments lacked legal basis and, in part, were issued without valid audit authority.

Click the link below to read the full news from the source:

<https://bworldonline.com/corporate/2026/07/03/760815/cta-voids-p51-6-m-bir-withholding-tax-assessment-vs-jtkc-land/>

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