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TAX RULES & NEWS

SERIES NO. 023-2026

IN THIS SERIES:

Latest from BIR

- Revenue Memorandum Circular (RMC)
- Revenue Memorandum Order (RMO)
- Revenue Delegation Authority Order (RDAO)

Other Government Regulatory News

Tax and Business Related News

BUREAU OF INTERNAL REVENUE

Issuances

REVENUE MEMORANDUM CIRCULAR

RMC No. 61-2026

June 9, 2026

Circularizing Memorandum Circular No. 117 dated March 31, 2026 issued by the Office of the President, relative to the playing of the Official Music Videos of Lupang Hinirang and the ASEAN 2026 Theme Song "One Vision, One Ocean"

[Full Text](#) | [MC No. 117](#) | [Annex A](#)

RMC No. 62-2026

June 09, 2026

Providing Extension of the Deadlines for the Filing of Tax Returns and Payment of the Corresponding Taxes Due Thereon, Including Submission of Required Documents for Taxpayers Affected by the Recent Earthquake in Revenue Region No. 18 – South Central Mindanao

[Full Text](#)

RMC No. 63-2026

June 9, 2026

Publishing the Full Text of NCSC Public Advisory No. 1, Series of 2026 dated May 18, 2026 signed by the Chairperson and Chief Executive Officer of National Commission of Senior Citizens Re: Acceptance of the Digital National Senior Citizen ID as Valid Proof of Identity in all Transactions"

[Full Text](#) | [NCSC Public Advisory No. 1](#)

BUREAU OF INTERNAL REVENUE

Issuances

REVENUE MEMORANDUM ORDER

RMO No. 12-2026

June 08, 2026

Designation of Official Spokesperson

[Full Text](#)

REVENUE DELEGATION AUTHORITY ORDER

RDAO No. 28-2026

June 08, 2026

Designates the OIC-Head Revenue Executive Assistant of Finance Service as Officer-in-Charge in view of the approved leave of absence of the Finance Service Assistant Commissioner

[Full Text](#)

RDAO No. 29-2026

June 09, 2026

Authorizes the Deputy Commissioner of the Operations Group to sign and approve the documents specified in the Order submitted by Non-Large Taxpayers Disposition Committees

[Full Text](#)

RDAO No. 30-2026

June 9, 2026

Designates the Deputy Commissioner of the Operations Group as Officer-In-Charge in view of the approved personal leave of the Commissioner of Internal Revenue from June 10 to 14, 2026

[Full Text](#)

OTHER GOVERNMENT REGULATORY *News*

SECURITY AND EXCHANGE COMMISSION

NOTICE

April 14, 2026

The Securities and Exchange Commission (SEC), through a Notice dated April 14, 2026, has officially extended the deadlines for the submission of AFS and other required reports. This extension aligns with the Bureau of Internal Revenue's (BIR) issuance of Revenue Memorandum Circular No. 30-2026, which moved the deadline for filing the 2025 Annual Income Tax Returns (AITR) to May 15, 2026.

Reportorial Requirement	Covered Entities	Original Deadline	Extended Deadline
Audited Financial Statements (AFS)	All domestic and foreign corporations	May 29, 2026	Jun 15, 2026
SEC Form 52-AR, with AFS as attachment	Brokers and dealers	Apr 30, 2026	May 15, 2026
Annual Reports (SEC Form 17-A), with AFS as attachment	• Issuers with securities listed on the PSE • Issuers with securities registered but not listed on the PSE • Public companies • Other entities covered under Section 17.2 of the Securities Regulation Code (SRC)	Apr 15, 2026	May 15, 2026

Click the link below to read the full news from the source:

- SEC Website / <https://www.sec.gov.ph/notices-2026/extension-of-the-deadline-for-filing-of-2025-annual-financial-statements-afs>

OTHER GOVERNMENT REGULATORY *News*

PHILIPPINE ECONOMIC ZONE AUTHORITY

MEMORANDUM CIRCULAR NO. 2026- 027

April 20, 2026

The Fiscal Incentives Review Board (FIRB) has issued Advisory No. 007-2026 extending the deadlines for submitting the Annual Tax Incentives Report (ATIR) and Annual Benefits Report (ABR) for Taxable Year 2025. For registered business enterprises (RBEs) using a calendar-year accounting period, the deadline for filing both ATIR and ABR is moved from May 15, 2026 to **June 15, 2026**. RBEs following a fiscal-year accounting period are likewise given until **June 15, 2026** to submit the Employment and Compensation Data under the ABR. The extension aligns with the adjusted income tax return filing deadline following the declaration of a national energy emergency.

Click the link below to read the full news from the source:

https://www.peza.gov.ph/sites/default/files/memorandum_circular_no._2026-027.pdf

TAX AND BUSINESS RELATED *News*

BancNet eyes future-ready network

The Philippine Star / Keisha Ta-Asan / June 07, 2026 – Manila

BancNet is gearing up for cross-border interoperability, mobile-based payment capabilities and wider platform connectivity as it prepares for sustained growth in digital commerce and financial inclusion after transaction volumes more than doubled last year.

Click the link below to read the full news from the source:

<https://www.philstar.com/business/2026/06/07/2533282/bancnet-eyes-future-ready-network>

TAX AND BUSINESS RELATED

News

The BIR taxpayer portal initiative

Business World / Jane Krisha R. Cabahug / June 08, 2026

Difficulty in tracking filing and payment status, delayed or missing notifications, and repeated data entry across systems remain common experiences for taxpayers using the Bureau of Internal Revenue's (BIR) existing platforms

Click the link below to read the full news from the source:

<https://bworldonline.com/economy/2026/06/08/755383/the-bir-taxpayer-portal-initiative/>

Philippine bank fees way too high compared to neighbors—IMF

Business World / Derco Rosal / June 08, 2026

The International Monetary Fund (IMF) warned that the Philippines' fragmented financial infrastructure has left consumers facing retail transaction fees that outpace its regional peers, highlighting the urgency of local digital currency initiatives.

Click the link below to read the full news from the source:

<https://mb.com.ph/2026/06/08/philippine-bank-fees-way-too-high-compared-to-neighborsimf>

BIR extends tax deadlines in quake affected areas in Mindanao

Philippine News Agency / Anna Leah Gonzales / June 09, 2026 – Manila

The Bureau of Internal Revenue (BIR) has extended the deadlines for tax filing, payment and document submission in earthquake-hit General Santos City, Sarangani and South Cotabato.

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1276926>

TAX AND BUSINESS RELATED

News

Philippines to begin automatic crypto tax data exchanges in 2028—OECD

Manila Bulletin / Derco Rosal / June 09, 2026

Starting in 2028, the Philippines will automatically exchange information on crypto-asset transactions annually with foreign tax authorities, according to the Paris-based Organization for Economic Cooperation and Development (OECD).

Click the link below to read the full news from the source:

<https://mb.com.ph/2026/06/09/philippines-to-begin-automatic-crypto-tax-data-exchanges-in-2028oecd>

SEC draft rules set new capital requirements for online lenders

Business World / Alexandria Grace C. Magno / June 11, 2026

THE SECURITIES and Exchange Commission (SEC) is asking for more public feedback for its latest draft guidelines for online lending firms that seek to lift a 2021 registration moratorium and tighten regulatory requirements for these companies.

Click the link below to read the full news from the source:

<https://bworldonline.com/banking-finance/2026/06/11/755799/sec-draft-rules-set-new-capital-requirements-for-online-lenders/>

Tax Rules and News by:

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For direct inquiries, you may email our Tax Partner, Fernando Santos, at fernansantos@alasoplas.com

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For any comment or questions on this matter please email us at aocheadoffice@alasoplascpas.com or call us at (02) 5310-4512.

