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BKR INTERNATIONAL INDEPENDENT MEMBER

TAX RULES & NEWS

SERIES NO. 022-2026

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Latest from BIR
- Revenue Memorandum Circular (RMC)

Other Government Regulatory News
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BUREAU OF INTERNAL REVENUE *Issuances*

REVENUE MEMORANDUM CIRCULAR

RMC No. 59-2026
June 2, 2026

Further clarifying the provisions of Revenue Regulations No. 3-2025 to implement Republic Act No. 12023, entitled "An Act Amending Sections 105, 108, 109, 110, 113, 114, 115, 128, 236 and 288 and Adding New Sections 108-A and 108-B of the National Internal Revenue Code of 1997, as amended," imposing the Value-Added Tax on Digital Services.

Full Text

RMC No. 60-2026
June 04, 2026

Amendment of Revenue Memorandum Circular No. 116-2024 re: Inclusion of Lifeline Subsidy and Green Energy Auction Allowance as Government Mandated Charges Not Subject to Output Tax and Creditable Withholding Tax on VAT and Income.

Full Text

OTHER GOVERNMENT REGULATORY *News*

SECURITY AND EXCHANGE COMMISION

NOTICE

April 14, 2026

The Securities and Exchange Commission (SEC), through a Notice dated April 14, 2026, has officially extended the deadlines for the submission of AFS and other required reports. This extension aligns with the Bureau of Internal Revenue's (BIR) issuance of Revenue Memorandum Circular No. 30-2026, which moved the deadline for filing the 2025 Annual Income Tax Returns (AITR) to May 15, 2026.

Reportorial Requirement	Covered Entities	Original Deadline	Extended Deadline
Audited Financial Statements (AFS)	All domestic and foreign corporations	May 29, 2026	**Jun 15, 2026**
SEC Form 52-AR, with AFS as attachment	Brokers and dealers	Apr 30, 2026	**May 15, 2026**
Annual Reports (SEC Form 17-A), with AFS as attachment	• Issuers with securities listed on the PSE • Issuers with securities registered but not listed on the PSE • Public companies • Other entities covered under Section17.2 of the Securities Regulation Code (SRC)	Apr 15, 2026	**May 15, 2026**

Click the link below to read the full news from the source:

- *SEC Website* / https://www.sec.gov.ph/notices-2026/extension-of-the-deadline-for-filing-of-2025-annual-financial-statements-afs

OTHER GOVERNMENT REGULATORY News

PHILIPPINE ECONOMIC ZONE AUTHORITY

MEMORANDUM CIRCULAR NO. 2026- 027

April 20, 2026

The Fiscal Incentives Review Board (FIRB) has issued Advisory No. 007-2026 extending the deadlines for submitting the Annual Tax Incentives Report (ATIR) and Annual Benefits Report (ABR) for Taxable Year 2025. For registered business enterprises (RBEs) using a calendar-year accounting period, the deadline for filing both ATIR and ABR is moved from May 15, 2026 to **June 15, 2026**. RBEs following a fiscal-year accounting period are likewise given until **June 15, 2026** to submit the Employment and Compensation Data under the ABR. The extension aligns with the adjusted income tax return filing deadline following the declaration of a national energy emergency.

Click the link below to read the full news from the source:
https://www.peza.gov.ph/sites/default/files/memorandum_circular_no._2026-027.pdf

TAX AND BUSINESS RELATED News

BIR WEEKENDERS BRIEFS

Volume No. 17, Issue No. 22 Week Ending June 05, 2026

The Anti-Red Tape Authority (ARTA) recognized the Bureau of Internal Revenue (BIR), under the leadership of Commissioner Charlito Martin R. Mendoza, as the Top 2 Most Improved Agency during the closing ceremony of the 2026 Ease of Doing Business (EODB) Month on June 1, 2026, at UP Ayala Technohub in Quezon City. Commissioner Mendoza and Deputy Commissioner Teresita Angeles of the Resource Management Group accepted the award on behalf of the Bureau.

Click the link below to read the full news from the source:
https://bir-cdn.bir.gov.ph/BIR/pdf/v17n22%20web.pdf

TAX AND BUSINESS RELATED News

BIR eases royalty rukes for mining giants

Manila Bulletin / Derco Rosal / June 1, 2026

Large-scale metallic mining companies in the country have been granted up to two months after the close of each quarter to settle their royalty payments under the new fiscal framework, according to the Bureau of Internal Revenue (BIR).

Click the link below to read the full news from the source:
https://mb.com.ph/2026/06/01/bir-eases-royalty-rules-for-mining-giants

BancNet, PCHC complete merger to unify PH Payments networks

Inquirer. Net / Ian Nicolas P. Cigaral / June 02, 2026 – Manila

BancNet Inc. and the Philippine Clearing House Corp. (PCHC) on Tuesday announced the completion of their merger, creating a unified payments and clearing operator to boost efficiency and strengthen the country's payments infrastructure.

Click the link below to read the full news from the source:
https://business.inquirer.net/593254/bancnet-pchc-complete-merger-to-unify-ph-payments-networks

Visa, Garmin bring secure contactless smartwatch payments to PH

Philippine News Agency / Anna Leah Gonzales / June 03, 2026 – Manila

Digital payments company Visa said cardholders of eligible Visa debit and credit cards issued by participating banks in the Philippines can now add their cards to Garmin Pay on compatible Garmin smartwatches. In a statement on Wednesday, Visa said the new feature enables Garmin users to make secure, seamless payments from their smartwatch at any contactless-enabled terminal in the country

Click the link below to read the full news from the source:
https://www.pna.gov.ph/articles/1276470

TAX AND BUSINESS RELATED News

BIR classifies some foreign affiliates as digital service providers for VAT purposes

Business World / Justine Irish D. Tabile / June 03, 2026

THE Bureau of Internal Revenue (BIR) said foreign affiliates involved in cross-border cost-sharing arrangements may be treated as nonresident digital service providers (NRDSP) which will require them to register with the agency.

Click the link below to read the full news from the source:
https://bworldonline.com/economy/2026/06/03/754284/bir-classifies-some-foreign-affiliates-as-digital-service-providers-for-vat-purposes/

BSP directs banks to halt speculative peso bets

Manila Bulletin / Derco Rosal / June 04, 2026

The central bank has ordered lenders to halt the use of non-deliverable foreign-exchange derivatives for speculative bets on the local currency, stepping up efforts to curb artificial volatility after loosening rules last year.

Click the link below to read the full news from the source:
https://mb.com.ph/2026/06/04/bsp-directs-banks-to-halt-speculative-peso-bets

New SSS pensioners to receive pension hike by September

Inquirer. Net / Isabelle Pechay / June 05, 2026 – Manila

New retirement, disability, and survivor pensioners will not benefit from the Social Security System's (SSS) early implementation of the 2026 pension increase this June.

Click the link below to read the full news from the source:
https://newsinfo.inquirer.net/2240751/new-pensioners-not-yet-included-in-sss-advanced-pension-hike-this-june?utm_source=(direct)&utm_medium=gallery

Tax Rules and News by:

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