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TAX

RULES & NEWS

SERIES NO. 021-2026

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Latest from BIR

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BUREAU OF INTERNAL REVENUE

Issuances

REVENUE MEMORANDUM CIRCULAR

RMC No. 53-2026

May 26, 2026

Announcing the Availability of the Taxpayer Portal and its Pilot Implementation to Large Taxpayers Service.

[Full Text](#)

RMC No. 54-2026

May 26, 2026

Clarification on the Personal Equity Retirement Account (PERA) eligibility of securities covered by the Securities and Exchange Commission (SEC) notice on the Philippine Stock Exchange (PSE) bi-annual rebalancing.

[Full Text](#) | [Annex A](#) | [Annex B](#)

RMC No. 55-2026

May 26, 2026

Obligation of Electronic Marketplace Operators and Digital Financial Services Providers on the submission of the prescribed Alphabetical List of Employees/Payees.

[Full Text](#)

BUREAU OF INTERNAL REVENUE *Issuances*

REVENUE MEMORANDUM CIRCULAR

RMC No. 56-2026

May 26, 2026

Circularizing the full text of Republic Act No. 12316, "An Act Authorizing the President to Suspend or Reduce Excise Tax on Petroleum Products, Amending for the Purpose Section 148 of the National Internal Revenue Code of 1997, as Amended".

[Full Text](#) | [RA No. 12316](#)

RMC No. 57-2026

May 26, 2026

Clarifies the inclusion of jackpot prizes from casino and other gambling activities within the statutory definition of "winnings" subject to final tax pursuant to Sections 24(B)(1), 25(A)(1) and 25(B) of the National Internal Revenue Code of 1997, as Amended.

[Full Text](#)

RMC No. 58-2026

May 28, 2026

Circularizing the procedures for the filing and payment of Quarterly Royalty under Republic Act No. 12253, otherwise known as the "Enhanced Fiscal Regime for Large-Scale Metallic Mining Act".

[Full Text](#)

OTHER GOVERNMENT REGULATORY *News*

SECURITY AND EXCHANGE COMMISSION

NOTICE

April 14, 2026

The Securities and Exchange Commission (SEC), through a Notice dated April 14, 2026, has officially extended the deadlines for the submission of AFS and other required reports. This extension aligns with the Bureau of Internal Revenue’s (BIR) issuance of Revenue Memorandum Circular No. 30-2026, which moved the deadline for filing the 2025 Annual Income Tax Returns (AITR) to May 15, 2026.

Reportorial Requirement	Covered Entities	Original Deadline	Extended Deadline
Audited Financial Statements (AFS)	All domestic and foreign corporations	May 29, 2026	Jun 15, 2026
SEC Form 52-AR, with AFS as attachment	Brokers and dealers	Apr 30, 2026	May 15, 2026
Annual Reports (SEC Form 17-A), with AFS as attachment	<ul style="list-style-type: none"> • Issuers with securities listed on the PSE • Issuers with securities registered but not listed on the PSE • Public companies • Other entities covered under Section 17.2 of the Securities Regulation Code (SRC) 	Apr 15, 2026	May 15, 2026

Click the link below to read the full news from the source:

- SEC Website | <https://www.sec.gov.ph/notices-2026/extension-of-the-deadline-for-filing-of-2025-annual-financial-statements-afs>

OTHER GOVERNMENT REGULATORY

News

COOPERATIVE DEVELOPMENT AUTHORITY

MEMORANDUM CIRCULAR NO. 2026 –07

April 23, 2026

The Cooperative Development Authority (CDA), pursuant to Executive Order No. 110, s. 2026 declaring a State of National Emergency, has approved the extension of the deadline for the submission of required reports for Calendar Year 2026 covering Fiscal Year 2025 operations until **May 31, 2026**, without penalty. The CDA also clarified that Certificates of Compliance (COC) expiring on April 30, 2026 shall remain valid until the extended deadline. The memorandum circular takes effect immediately upon publication in the Official Gazette or a newspaper of general circulation.

Click the link below to read the full news from the source:

<https://cda.gov.ph/wp-content/uploads/2026/04/MC-2026-07-ONAR.pdf>

PHILIPPINE ECONOMIC ZONE AUTHORITY

MEMORANDUM CIRCULAR NO. 2026– 027

April 20, 2026

The Fiscal Incentives Review Board (FIRB) has issued Advisory No. 007-2026 extending the deadlines for submitting the Annual Tax Incentives Report (ATIR) and Annual Benefits Report (ABR) for Taxable Year 2025. For registered business enterprises (RBEs) using a calendar-year accounting period, the deadline for filing both ATIR and ABR is moved from May 15, 2026 to **June 15, 2026**. RBEs following a fiscal-year accounting period are likewise given until **June 15, 2026** to submit the Employment and Compensation Data under the ABR. The extension aligns with the adjusted income tax return filing deadline following the declaration of a national energy emergency.

Click the link below to read the full news from the source:

https://www.peza.gov.ph/sites/default/files/memorandum_circular_no_2026-027.pdf

TAX AND BUSINESS RELATED

News

BIR WEEKENDER BRIEFS

Volume No. 17, Issue No. 21 Week Ending May 29, 2026

The Bureau of Internal Revenue (BIR), led by Commissioner Charlito Martin R. Mendoza and the Deputy Commissioners, launched the Taxpayer Portal (TPPortal) on May 26, 2026 at the Revenuers Development and Leisure Center, BIR National Office, Quezon City. The initiative marks the pilot implementation of the portal for taxpayers registered under the Large Taxpayer Service (LTS). Finance Secretary Frederick D. Go graced the event as the keynote speaker, highlighting the portal's role in simplifying compliance.

Click the link below to read the full news from the source:

<https://bir-cdn.bir.gov.ph/BIR/pdf/v17n21%20highres.pdf>

BIR launches Taxpayer Portal

Philippine News Agency / Anna Leah Gonzalez / May 26, 2026 – Manila

The Bureau of Internal Revenue (BIR) launched on Tuesday a Taxpayer Portal as part of its continuing efforts to modernize tax administration and promote ease of doing business. In its Revenue Memorandum Circular 053, BIR said the portal is a secure digital platform that provides taxpayers with a single-view online access to their tax information.

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1275870>

TAX AND BUSINESS RELATED

News

BIR: Jackpot prize from casinos, gambling subject to withholding tax

Philippine News Agency / Anna Leah Gonzalez / May 27, 2026 – Manila

The Bureau of Internal Revenue (BIR) said jackpot prizes derived from casino and other gambling activities, when falling within the scope of existing tax laws, are considered winnings and are, therefore, subject to final withholding tax. BIR issued Memorandum Circular No. 57-2026 on Tuesday after it received numerous inquiries regarding the scope of the term "winnings" under the Tax Code, particularly on whether jackpot prizes, including fixed and progressive jackpots, fall within such definition and are subject to final withholding tax.

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1275941>

BSP tightens rules on bank group credit risk

Inquirer. Net / Ian Nicolas P. Cigaral / May 27, 2026 – Manila

The Bangko Sentral ng Pilipinas (BSP) has tightened rules on how banks can offset credit risk from loans guaranteed within a banking group, introducing a risk-weighted cap to ensure that capital relief better reflects underlying financial risks.

Click the link below to read the full news from the source

<https://business.inquirer.net/592347/bsp-tightens-rules-on-bank-group-credit-risk>

BIR orders online platforms withholding taxes

Manila Bulletin / Derco Rosal / May 27, 2026

The Bureau of Internal Revenue (BIR) has identified electronic marketplace (e-marketplace) operators and digital financial services providers (DFSPs) as withholding agents required to remit a portion of gross payments sent to sellers.

Click the link below to read the full news from the source:

<https://mb.com.ph/2026/05/27/bir-orders-online-platforms-digital-firms-to-remit-seller-withholding-taxes>

TAX AND BUSINESS RELATED

News

Peso, stock market slide on peace deal pessimism

The Manila Times / Nazylen Joy Mabanglo / May 27, 2026

THE peso and stock market both retreated on Tuesday, with sentiment said to have been affected by renewed US strikes against Iran.

Click the link below to read the full news from the source:

<https://www.manilatimes.net/2026/05/27/business/top-business/peso-stock-market-slide-on-peace-deal-pessimism/2351919>

BSP warns public vs fake online posts

Philippine News Agency / Anna Leah Gonzalez / May 28, 2026 – Manila

The Bangko Sentral ng Pilipinas (BSP) on Thursday warned the public against fake online posts using the names and images of well-known government and business personalities to promote fraudulent investment schemes.

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1276057>

Pag-IBIG Fund raises housing loan limit to ₱10M to serve more Filipino workers

Manila Bulletin / Mbrand / May 28, 2026

To further widen the reach of President Ferdinand R. Marcos Jr.'s flagship Expanded Pambansang Pabahay para sa Pilipino (Expanded 4PH) Program and help address the oversupply of available housing inventory, Pag-IBIG Fund has raised its maximum housing loan amount per borrower to ₱10 million.

Click the link below to read the full news from the source:

<https://mb.com.ph/2026/05/28/pag-ibig-fund-raises-housing-loan-limit-to-10m-to-serve-more-filipino-workers>

Tax Rules and News by:

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