



Alas Oplas & Co., CPAs
credibility and honor
defined.



TAX RULES & NEWS

SERIES NO: 019-2026

IN THIS SERIES:

Latest from BIR

- Revenue Memorandum Circular (RMC)
- Revenue Memorandum Order (RMO)
- Revenue Delegation Authority Order (RDAO)

Tax Advisory

Other Government Regulatory News

Tax and Business Related News

BUREAU OF INTERNAL REVENUE *Issuances*

REVENUE MEMORANDUM CIRCULAR

RMC No. 30-2026

April 14, 2026

Extension of the deadline for the Filing of 2025 Annual Income Tax Returns and Payment of the Corresponding Taxes Due Thereon Including Submission of Required Attachments

[Full Text](#)

Bringling In Revenues for Nation-building
Mahusay na Serbisyo Katambal ng Bayan Mo
BAGONG PILIPINAS

LAST DAY

FILE AND PAY YOUR
2025 ANNUAL INCOME TAX
ON

MAY 15 2026

(02) 8538-3200 www.bir.gov.ph birgovph birgovphl

BUREAU OF INTERNAL REVENUE *Issuances*

REVENUE MEMORANDUM CIRCULAR

RMC No. 43-2026

May 13, 2026

Circularizing Republic Act No. 12022, Entitled "An Act Defining the Crimes of Agricultural Economic Sabotage Prescribing Penalties Therefor, Vesting Jurisdiction Over Such Offenses with the Court of Tax Appeals Providing Mechanisms for its Implementation and Enforcement, Repealing for the Purpose Republic Act No. 10845 or the 'Anti-Agricultural Smuggling Act of 2016' "

[Full Text](#) | [RA No. 12022](#)

RMC No. 44-2026

May 13, 2026

Circularizing Department of Finance (DOF) Department Order No. 018-2025, entitled "Guidelines for Accreditation of Value Added Tax (VAT) Refund System Operators Pursuant to Republic Act No. 12079 Otherwise Known as 'An Act Creating a VAT Refund Mechanism for Non-Resident Tourists, Adding a New Section 112-A to the National Internal Revenue Code of 1997, As Amended, For the Purpose"

[Full Text](#) | [DOF Department Order No. 18-2025](#)

RMC No. 45-2026

May 13, 2026

Publishing the Full Text of Memorandum Circular No. 118 Dated April 13, 2026 Signed by the Acting Executive Secretary, Ralph G. Recto, Office of the President Re: "Directing all Government Agencies and Instrumentalities and Encouraging Local Government Units and the Private Sector, to Participate in the Celebration of the 128th Anniversary of the Proclamation of Philippine Independence".

[Full Text](#) | [MC No. 118](#)

BUREAU OF INTERNAL REVENUE *Issuances*

REVENUE MEMORANDUM ORDER

RMO No. 11-2026

May 12, 2026

Updated Cost to Collect Threshold for Accounts Receivable/Delinquent Accounts (AR/DA) for Collection Enforcement Prioritization

[Full Text](#)

REVENUE DELEGATION AUTHORITY ORDER

RDAO No. 24-2026

May 13, 2026

Designates the OIC-Chief of the Assessment Division of Revenue Region (RR) No. 7B - East NCR to perform the power and duties of Assistant Regional Director on all matters in view of the approved leave of RR No. 7B's OIC-Asst. Revenue Director

[Full Text](#)

TAX ADVISORY

Advisory on Clarifications Relative to the Electronic Submission of Audited Financial Statements and Other Required Attachments Through the Electronic Audited Financial Statement (eAFS) System

BIR Website

This advisory is being issued to clarify and address the numerous queries relative to the electronic submission of Audited Financial Statements and other required attachments through the Electronic Audited Financial Statement (eAFS) System.

To provide further clarifications, given below are the illustrations and recommended actions for the following concerns/issues:

- Registration Issues
- Login Issues
- File Upload Issues
- Email Notifications
- Proof of Filing Submission
- Accessibility Issues

Click the link below to read the full news from the source:

<https://bir-cdn.bir.gov.ph/BIR/pdf/eAFS%20Tax%20Advisory.pdf>

OTHER GOVERNMENT REGULATORY

News

SECURITY AND EXCHANGE COMMISSION

NOTICE

April 14, 2026

The Securities and Exchange Commission (SEC), through a Notice dated April 14, 2026, has officially extended the deadlines for the submission of AFS and other required reports. This extension aligns with the Bureau of Internal Revenue's (BIR) issuance of Revenue Memorandum Circular No. 30-2026, which moved the deadline for filing the 2025 Annual Income Tax Returns (AITR) to May 15, 2026.

Reportorial Requirement	Covered Entities	Original Deadline	Extended Deadline
Audited Financial Statements (AFS)	All domestic and foreign corporations	May 29, 2026	Jun 15, 2026
SEC Form 52-AR, with AFS as attachment	Brokers and dealers	Apr 30, 2026	May 15, 2026
Annual Reports (SEC Form 17-A), with AFS as attachment	<ul style="list-style-type: none"> • Issuers with securities listed on the PSE • Issuers with securities registered but not listed on the PSE • Public companies • Other entities covered under Section 17.2 of the Securities Regulation Code (SRC) 	Apr 15, 2026	May 15, 2026

Click the link below to read the full news from the source:

- SEC Website | <https://www.sec.gov.ph/notices-2026/extension-of-the-deadline-for-filing-of-2025-annual-financial-statements-afs>

OTHER GOVERNMENT REGULATORY

News

COOPERATIVE DEVELOPMENT AUTHORITY

MEMORANDUM CIRCULAR NO. 2026 –07

April 23, 2026

The Cooperative Development Authority (CDA), pursuant to Executive Order No. 110, s. 2026 declaring a State of National Emergency, has approved the extension of the deadline for the submission of required reports for Calendar Year 2026 covering Fiscal Year 2025 operations until **May 31, 2026**, without penalty. The CDA also clarified that Certificates of Compliance (COC) expiring on April 30, 2026 shall remain valid until the extended deadline. The memorandum circular takes effect immediately upon publication in the Official Gazette or a newspaper of general circulation.

Click the link below to read the full news from the source:

<https://cda.gov.ph/wp-content/uploads/2026/04/MC-2026-07-ONAR.pdf>

PHILIPPINE ECONOMIC ZONE AUTHORITY

MEMORANDUM CIRCULAR NO. 2026– 027

April 20, 2026

The Fiscal Incentives Review Board (FIRB) has issued Advisory No. 007-2026 extending the deadlines for submitting the Annual Tax Incentives Report (ATIR) and Annual Benefits Report (ABR) for Taxable Year 2025. For registered business enterprises (RBEs) using a calendar-year accounting period, the deadline for filing both ATIR and ABR is moved from May 15, 2026 to **June 15, 2026**. RBEs following a fiscal-year accounting period are likewise given until **June 15, 2026** to submit the Employment and Compensation Data under the ABR. The extension aligns with the adjusted income tax return filing deadline following the declaration of a national energy emergency.

Click the link below to read the full news from the source:

https://www.peza.gov.ph/sites/default/files/memorandum_circular_no_2026-027.pdf

TAX AND BUSINESS RELATED

News

BIR WEEKENDER BRIEFS

Volume No. 17, Issue No. 19 Week Ending May 15, 2026

On the final day of AITR filing, the BIR has mobilized its Revenue District Offices, eLounges, and taxpayer assistance centers nationwide to provide manual and electronic filing assistance, and guidance on electronic payment channels. Its National Command Center at Revenue Region No. 7B-East NCR in Mandaluyong City was activated to serve as the Bureau's centralized monitoring and coordination hub for the May 15 deadline. Expressing his appreciation, BIR Commissioner Charlito Martin R. Mendoza said, "Nagpapasalamat tayo kay Pangulong Ferdinand Marcos, Jr., sa pagpapalawig sa AITR deadline. Mahaba po ang isang buwang palugit na siguradong nakatulong sa ating taxpayers na maayos na makapag-comply sa kanilang tax obligations."

Click the link below to read the full news from the source:

<https://bir-cdn.bir.gov.ph/BIR/pdf/v17n19%20final%202.pdf>

SEC simplifies access to securities regulations

The Philippine Star / Richmond Mercurio / May 11, 2026 – Manila

The Securities and Exchange Commission (SEC) is simplifying access to the country's securities regulations by coming out with a comprehensive digital reference.

Click the link below to read the full news from the source:

<https://www.philstar.com/business/2026/05/11/2527031/sec-simplifies-access-securities-regulations>

TAX AND BUSINESS RELATED

News

Gasoline prices keep rising while diesel falls

Manila Bulletin / Gabriell Christel Galang / May 11, 2026

Gasoline prices will increase for the third straight week starting Tuesday, May 12, while diesel prices will continue to decline. Based on the prescribed adjustments of the Department of Energy (DOE), gasoline prices will rise by ₱0.47 per liter, while diesel prices will see a ₱9.57-per-liter rollback.

Click the link below to read the full news from the source:

<https://mb.com.ph/2026/05/11/gasoline-prices-keep-rising-while-diesel-falls>

Gcash backs BSP call for stronger merchant verification

Philippine News Agency / Anna Leah Gonzales / May 13, 2026 - Manila

GCash expressed support for the Bangko Sentral ng Pilipinas' (BSP) efforts to strengthen consumer protection and promote safer digital payment practices through stronger merchant verification and Ecosystem Controls.

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1274949>

BIR to waive collection of smaller delinquent amounts

Business World / Justine Irish D. Tabile / May 13, 2026

THE Bureau of Internal Revenue (BIR) said it raised the threshold for writing off delinquent tax accounts, citing the need to save on administrative costs it would have incurred for going after relatively small receivables.

Click the link below to read the full news from the source:

<https://www.bworldonline.com/economy/2026/05/13/749505/bir-to-waive-collection-of-smaller-delinquent-amounts/>

TAX AND BUSINESS RELATED

News

Banks loans grow faster despite Middle East shock

Philippine Daily Inquirer / Nyah Genelle C. De Leon – Manila

Philippine bank lending rose at its fastest pace in seven months in March as the impact of the Middle East war had yet to significantly spill over into domestic loan activity.

Click the link below to read the full news from the source:

<https://business.inquirer.net/590067/bank-loans-grow-faster-despite-mideast-shock>

SEC suspends monthly penalties for late corporation filings

Manila Times / May 14, 2026

THE Securities and Exchange Commission (SEC) has suspended until Dec. 31 the imposition of monthly penalties for the late or non-filing of reportorial requirements as part of efforts to ease compliance costs for corporations.

Click the link below to read the full news from the source:

<https://www.manilatimes.net/2026/05/14/business/top-business/sec-suspends-monthly-penalties-for-late-corporate-filings/2343145>

BIR to assist taxpayers on last day of income tax return filing

Philippine News Agency / Anna Leah Gonzales / May 15, 2026 – Manila

The Bureau of Internal Revenue (BIR) reminded taxpayers that today (May 15) is the last day to file and pay Annual Income Tax Returns (AITRs)

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1275101>

Tax Rules and News by:

Tax Advisory and Compliance Services



*Tax Due Diligence & Tax Compliance Review | Tax Return Preparation & Filing | Tax Audit Advisory & Tax Assessment
Tax Opinion & Studies | Request for Tax Rulings | Tax Seminars & Training | Tax Planning | Application for Tax Refund/Credit | Other Tax Services*

For direct inquiries, you may email our Tax Partner, Fernando Santos, at fernansantos@alasoelas.com

DISCLAIMER!

The AOC Team saw these tax and business-related news on various news sites, and we thought you should see them. Alas Oplas is not responsible for the content of these, and anything written thereon does not necessarily reflect Alas Oplas & Co., CPAs views or opinions.

For any comment or questions on this matter please email us at aocheadoffice@alasoelascpas.com or call us at (02) 5310-4512.

