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TAX RULES & NEWS

SERIES NO. 012-2026

IN THIS SERIES:

Latest from BIR

- Revenue Memorandum Circular (RMC)

Tax Advisory

Tax and Business Related News

BUREAU OF INTERNAL REVENUE *Issuances*

REVENUE MEMORANDUM CIRCULAR

RMC No. 21-2026

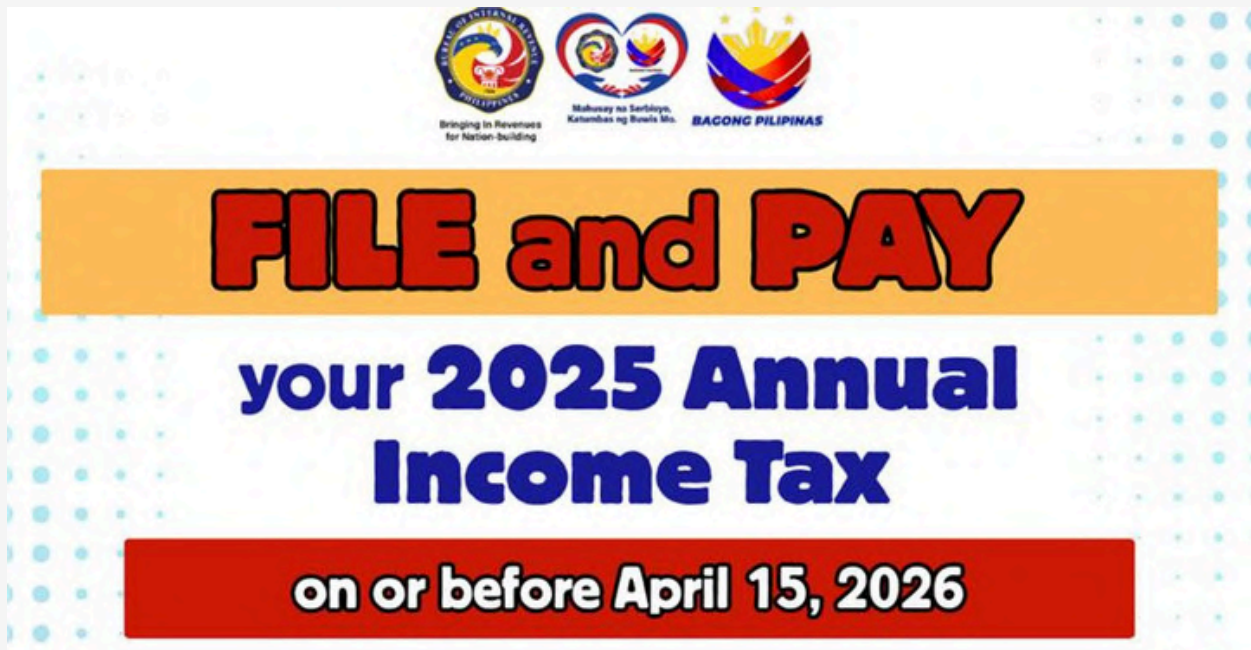
March 19, 2026

Tax Treatment of Development Assistance Activities Carried Out by the Foreign Assistance Section of the United States Embassy in the Philippines.

[Full Text](#)

TAX ADVISORY

2025 Annual Income Tax Return Filing – Due on or Before April 15, 2026



The banner features three logos at the top: the Bureau of Internal Revenue (BIR) logo with the tagline 'Bringing in Revenues for Nation-building', the Department of Finance logo with the tagline 'Mabuwag na Serbisyo, Katambas ng Buwala Mo.', and the 'BAGONG PILIPINAS' logo. Below the logos, the text 'FILE and PAY' is written in large, bold, red letters with a black outline on an orange background. Underneath, 'your 2025 Annual Income Tax' is written in bold blue letters. At the bottom, 'on or before April 15, 2026' is written in white letters on a red background. The entire banner has a light blue dotted pattern background.

TAX AND BUSINESS RELATED

News

BIR WEEKENDER BRIEFS

Volume No. 17, Issue No. 12 Week Ending March 27, 2026 - (BIR Website)

On March 18, the Collection Section Chief of RD 57-West Laguna, Don Johnson Guevarra and Revenue Officer Khyte Claine Mercado-- under CAS Carlito Mariano and the leadership of RDO Stimson Cureg and Asst. RDO Arvin Manuntag-- joined RR 9B-LaQueMar's Legal Division team, composed of Czarina May Umilin, Vhea Angelica Penaredondo and Kurt Arvil Dausin in filing RATE cases at the Office of the City Prosecutor-Biñan City for violations of Sec 255 of the NIRC.

Click the link below to read the full news from the source:

<https://bir-cdn.bir.gov.ph/BIR/pdf/v17n12%20highres.pdf>

BIR WEEKENDER BRIEFS

Volume No. 17, Issue No. 11 Week Ending March 20, 2026 - (BIR Website)

The following were conducted ending March 20, 2026: Enforcement Operations against Illicit Cigarettes; Filing of Cases; Tax Enforcement Activities; Surveillance Activities; Destruction of Inventories; and among others.

Click the link below to read the full news from the source:

<https://bir-cdn.bir.gov.ph/BIR/pdf/v17n11 high res.pdf>

BIR opens 2026 Strong With ₱15.307 Billion Revenue Gain, Hits 100.43% of Jan-Feb Goal

Public Information & Education Division / March 20, 2026

The Bureau of Internal Revenue (BIR) collected ₱530.055 billion from January to February 2026, exceeding its ₱527.775 billion target and posting a 2.97% increase from the same period in 2025.

Click the link below to read the full news from the source:

<https://bir-cdn.bir.gov.ph/BIR/pdf/PR22MAR2026.pdf>

TAX AND BUSINESS RELATED

News

DOF, BIR issue rules granting VAT exemption for natural gas transactions

Public Information & Education Division / March 23, 2026

The Department of Finance (DoF), upon recommendation of the BIR, issued regulations granting VAT exemption on indigenous natural gas and related power generation under Republic Act No. 12120 to support the development of the Philippine natural gas industry.

Click the link below to read the full news from the source:

<https://bir-cdn.bir.gov.ph/BIR/pdf/PR23MARCH2326.pdf>

Oil firms back VAT suspension for faster fuel price reduction

Philippine News Agency / Wilnard Bacelonia / March 26, 2026

Oil industry groups backed a proposal to suspend VAT on petroleum products, saying it would reduce importation costs and allow faster pump price cuts for consumers.

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1271848>

Marcos gets emergency powers to cut, suspend oil taxes

Philippine News Agency / Darryl John Esguerra / March 25, 2026

Ferdinand R. Marcos Jr. signed Republic Act No. 12316 granting the President emergency powers to temporarily suspend or reduce petroleum excise taxes to address rising global oil prices.

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1271800>

TAX AND BUSINESS RELATED *News*

4 tax evasion charges vs. Curlee Discaya filed before CTA

Philippine News Agency / Benjamin Pulta / March 19, 2026

The Department of Justice filed four tax evasion cases before the Court of Tax Appeals against Pacifico "Curlee" Discaya over alleged ₱7.18 billion in unpaid taxes.

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1271414>

PEZA approves Collins Aerospace unit's adjusted registered activities

Business World / Beatriz Marie D. Cruz / March 25, 2026

Philippine Economic Zone Authority signed a revised supplemental agreement with B/E Aerospace B.V. to expand its aerospace manufacturing activities in the First Philippine Industrial Park (FPIP) Special Economic Zone in Batangas.

Click the link below to read the full news from the source:

<https://www.bworldonline.com/economy/2026/03/25/738720/peza-approves-collins-aerospace-units-adjusted-registered-activities/>

Non-tariff measures on meat imports need streamlining-PCC

Business World / Vonn Andrei E. Villamiel / March 23, 2026

Philippine Competition Commission said 169 non-tariff measures on meat imports may need streamlining to reduce trade barriers, lower costs, and improve supply and competition in the Philippines.

Click the link below to read the full news from the source:

<https://www.bworldonline.com/economy/2026/03/23/738157/non-tariff-measures-on-meat-imports-need-streamlining-pcc/>

TAX AND BUSINESS RELATED *News*

Taxing imported petroleum products: VAT vs. excise

Business World / Samantha Patricia C. Buenacafe / March 23, 2026

The Middle East conflict raises global oil prices, increasing the VAT on imported petroleum products in the Philippines—since VAT is based on landed cost—while excise tax remains fixed, prompting calls to review the country’s fuel tax structure.

Click the link below to read the full news from the source:

<https://www.bworldonline.com/economy/2026/03/23/738151/taxing-imported-petroleum-products-vat-vs-excise/>

BIR spells out VAT exemption mechanism for electricity generated from domestic gas

Business World / Sheldeen Joy Talavera / March 19, 2026

The Bureau of Internal Revenue issued Revenue Regulations No. 2-2026 implementing Republic Act No. 12120, setting rules for the 12% VAT exemption on electricity generated from indigenous natural gas.

Click the link below to read the full news from the source:

<https://www.bworldonline.com/economy/2026/03/19/737622/bir-spells-out-vat-exemption-mechanism-for-electricity-generated-from-domestic-gas/>

Tax Rules and News by:

Tax Advisory and Compliance Services



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For direct inquiries, you may email our Tax Partner, Fernando Santos, at fernansantos@alasoelas.com

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For any comment or questions on this matter please email us at aocheadoffice@alasoelascpas.com or call us at (02) 7116-4366.

