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# TAX

## RULES & NEWS

*SERIES NO. 043-2025*

IN THIS SERIES:

Latest from BIR

- Revenue Regulation (RR)
- Revenue Memorandum Circular (RMC)
- Revenue Memorandum Order (RMO)

Tax Law

Tax and Business Related News

**BKR** INTERNATIONAL | INDEPENDENT  
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# BUREAU OF INTERNAL REVENUE *Issuances*

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## REVENUE REGULATION

### **RR No. 27-2025**

*October 21, 2025*

Amends Section 8 of Revenue Regulations No. 25-2003 on the Tax Treatment on Subsequent Sale, Transfer or Exchange of Tax-Exempt Automobile by a Tax-Exempt Person/Entity to a Non-Exempt Person/Entity.

[Full Text](#)

## REVENUE MEMORANDUM CIRCULAR

### **RMC No. 92-2025**

*October 22, 2025*

Work-around Procedure for the Accomplishment of BIR Form No. 1602Q in Light of the Implementation of Republic Act No. 12214, also known as the "Capital Markets Efficiency Promotion Act (CMEPA)".

[Full Text](#)

## REVENUE MEMORANDUM ORDER

### **RMO No. 45-2025**

*October 20, 2025*

Modification of Alphanumeric Tax Code (ATC) of Selected Revenue Source under Republic Act (R.A.) No. 12214 (Capital Markets Efficiency Promotion Act).

[Full Text](#)

# TAX LAW

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## **REPUBLIC ACT No. 12214 – Capital Markets Efficiency Promotion Act (CMEPA)**

*BIR Website / signed May 29, 2025*

AN ACT AMENDING SECTIONS 22, 24, 25, 27, 28, 32, 34, 38, 39, 42, 51, 52, 56, 57, 127, 149, 174, 176, 179, 190, 199, AND 258 OF REPUBLIC ACT NO. 8424, OTHERWISE KNOWN AS THE NATIONAL INTERNAL REVENUE CODE OF 1997, AS AMENDED, AND FOR OTHER PURPOSES

### **[RA No. 12214](#)**

## **REPUBLIC ACT No. 12079 – A VAT Refund for Non- Resident Tourists**

*Official Gazette / December 9, 2024*

AN ACT CREATING A VAT REFUND MECHANISM FOR NON-RESIDENT TOURISTS, ADDING A NEW SECTION 112-A TO THE NATIONAL INTERNAL REVENUE CODE OF 1997, AS AMENDED, FOR THE PURPOSE.

### **[Republic Act No. 12079](#)**

## **REPUBLIC ACT No. 12066 – CREATE MORE**

*Official Gazette / November 13, 2024*

AN ACT AMENDING SECTIONS 27, 28, 32, 34, 57, 106, 108, 109, 112, 135, 237, 237-A, 269, 292, 293, 294, 295, 296, 297, 300, 301, 308, 309, 310, AND 311, AND ADDING NEW SECTIONS 135-A, 295-A, 296-A, AND 297-A OF THE NATIONAL INTERNAL REVENUE CODE OF 1997, AS AMENDED, AND FOR OTHER PURPOSES.

### **[Republic Act No. 12066](#)**

## **REPUBLIC ACT No. 12023 – VAT on Digital Services**

*Official Gazette / October 2, 2024*

AN ACT AMENDING SECTIONS 105, 108, 109, 110, 113, 114, 115, 128, 236, AND 288 AND ADDING NEW SECTIONS 108-A AND 108-B OF THE NATIONAL INTERNAL REVENUE CODE OF 1997, AS AMENDED.

### **[Republic Act No. 12023](#)**

**BIR WEEKENDER BRIEFS**

Volume No. 16 Issue No 43 Week ending October 24, 2025 - BIR Website / October 24, 2025

Various tax cases were filed against erring taxpayers on October 21 and Conduct Surveillance Activities.

Click the link below to read the full news from the source:

<https://bir-cdn.bir.gov.ph/BIR/pdf/v16n43%20web.pdf>

**Recto orders the creation of a multi-sectoral working group with the private sector to address tax and non-tax concerns**

Department of Finance / October 15, 2025

Finance Secretary Ralph G. Recto has ordered the creation of a multi-sectoral working group led by the Department of Finance (DOF) with private sector partners to address tax and non-tax concerns through digital solutions that will strengthen the country's investment climate and generate more jobs for Filipinos. Finance Secretary Ralph G. Recto has ordered the creation of a multi-sectoral working group led by the Department of Finance (DOF) with private sector partners to address tax and non-tax concerns through digital solutions that will strengthen the country's investment climate and generate more jobs for Filipinos.

Click the link below to read the full news from the source:

<https://www.dof.gov.ph/recto-orders-the-creation-of-a-multi-sectoral-working-group-with-the-private-sector-to-address-tax-and-non-tax-concerns/>

**DOF: VAT cut may cripple government payroll, hike borrowings**

*The Philippine Star / Marco Luis Beech / October 17, 2025 - MANILA, Philippines*

The Department of Finance (DOF) has warned that proposals to lower the value-added tax (VAT) rate could severely impact the government's ability to fund essential operations, potentially forcing the government to borrow more for even basic expenditures. Reducing the VAT rate, the DOF said, would deal a blow to the government's revenue stream as it limits the capacity to sustain vital public services, which include the salaries and benefits of state workers.

Click the link below to read the full news from the source:

<https://www.philstar.com/business/2025/10/17/2480345/dof-vat-cut-may-cripple-government-payroll-hike-borrowings>

**Think tank warns of risks in tax holiday**

*The Philippine Star / Marco Luis Beech / October 19, 2025 - MANILA, Philippines*

The proposed one-month income tax holiday may provide only a temporary boost in consumer spending while posing risks of a wider budget deficit and offering little long-term benefit to investment, productivity, or overall economic growth, according to New York-based think tank Global Source Partners Inc.

Click the link below to read the full news from the source:

<https://www.philstar.com/business/2025/10/19/2480811/think-tank-warns-risks-tax-holiday>

**A new era of digital governance for ecozone enterprises 'Let's Talk Tax'***Business World / Tonne Rose M. Palomeno / October 20, 2025*

Transacting with the Philippine Economic Zone Authority (PEZA) for over two years, I have found its processes consistently convenient and efficient. One thing I particularly appreciate is PEZA's use of online processes and systems, such as e-mail submissions for applications and online payment portals. Even with the effectiveness of its previous systems, PEZA continues to push forward to further simplify and enhance the ease of doing business in the Philippines.

PHASE 1: BERMS - On April 8, through Memorandum Circular No. 2025-021, PEZA officially launched BERMS, the Phase 1 Module of PTOPS. This web-based platform improves the registration and certification processes and record-keeping for ecozone enterprises, ecozone developers and service enterprises. It facilitates the issuance of electronic certificates, such as the Certificate of Registration, the VAT Zero-Rating Certificate, and the Certificate of Entitlement to Tax Incentive (CETI), among others, and supports online payments, application reviews and real-time monitoring.

PHASE 2: PMS - Following BERMS, PEZA recently launched and provided guidelines for the implementation of Phase 2 or the PMS, under Memorandum Order No. 2025-014. The PMS integrates the three systems of PEZA, i.e., the Electronic Import Permit System (eIPS), the enhanced Automated Export Documentation System (eAEDS) and the electronic Zone Transfer System (eZTS), currently managed by three Value Added Service Providers involving the required permits for the movement of goods. The mandatory use of PMS for the approval of import permits began on Sept. 1.

Click the link below to read the full news from the source:

<https://www.bworldonline.com/economy/2025/10/20/706823/a-new-era-of-digital-governance-for-ecozone-enterprises/>

**Ralph Recto stays as DOF chief, says Palace**

*Philstar.com / Jean Mangaluz / October 21, 2025*

The DOF secretary, who authored the expanded VAT law when he was still a senator, has not been keen on proposals to lower the tax. Recto reasoned that lowering the VAT rate could hurt national coffers and affect public services.

Click the link below to read the full news from the source:

<https://www.philstar.com/headlines/2025/10/21/2481459/ralph-recto-stays-dof-chief-says-palace>

**P1-trillion nat'l tax allotment boosts LGUs' HEARTS projects – DOF**

*Philippines News Agency / Joann Villanueva / October 22, 2025 – MANILA*

Health, education, agriculture and environment, roads and infrastructure, technology and security and social protection (HEARTS) projects of the local government units (LGUs) have been ensured as their share in the National Tax Allotment (NTA) has been increased.

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1261621>

**DoF sees digitalization deterring misuse of taxes**

*Business World / Katherine K. Chan / October 23, 2025*

THE Department of Finance (DoF) said digital reforms will mitigate corruption and rebuild trust in tax administration, as the government faces questions about corruption in flood control projects. Speaking at the SGV & Co.'s Tax Symposium on Thursday in Makati City, Finance Undersecretary Charlito Martin R. Mendoza said the government needs to drive transformation via digitalization.

Click the link below to read the full news from the source:

<https://www.bworldonline.com/economy/2025/10/23/707581/dof-sees-digitalization-deterring-misuse-of-taxes/>

**Keep VAT, cut business costs and cut MUP pension**

*The Philippine Star / Energy, Infra And Economics – Bienvenido Oplas Jr. / October 23, 2025*

Three recent reports in The Philippine Star caught my attention: “Fiscal reforms to steer ‘A’ credit rating – DBCC” (Oct. 20), “Ralph Recto stays as DOF chief, says Palace” (Oct. 21) and “MUP pension budget hiked by over a third” (Oct. 21).

Click the link below to read the full news from the source:

<https://www.philstar.com/business/2025/10/23/2481801/keep-vat-cut-business-costs-and-cut-mup-pension>

**Ilonggos urged to avail of real property tax amnesty**

*Philippines News Agency / Perla Lena / October 23, 2025 - ILOILO CITY*

The Iloilo Provincial Treasurer's Office is urging Ilonggos to avail themselves of the amnesty program on real property tax (RPT), which ends on July 5, 2026.

Click the link below to read the full news from the source:

<https://www.pna.gov.ph/articles/1261658>

**Philippines seen to miss 2026 growth goal amid US tariff, graft crackdown**

*Philippine Daily Inquirer / Ian Nicolas P. Cigaral / October 24, 2025) - MANILA, Philippines*

Economic growth next year is expected to fall well below the Marcos administration's target as the country contends with mounting headwinds – from US protectionist measures to a widening corruption probe that could extend beyond flood control projects.

Click the link below to read the full news from the source:

<https://business.inquirer.net/554128/ph-seen-to-miss-2026-growth-goal-amid-us-tariff-graft-crackdown>

Tax Rules and News by:

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*For any comment or questions on this matter please email us at [aocheadoffice@alasooplascpas.com](mailto:aocheadoffice@alasooplascpas.com) or call us at (02) 7116-4366.*



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