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TAX RULES & NEWS

SERIES NO. 031-2025

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Latest from BIR
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Tax and Business Related News

BKR INTERNATIONAL | INDEPENDENT MEMBER

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BUREAU OF INTERNAL REVENUE *Issuances*

REVENUE MEMORANDUM CIRCULAR

RMC No. 77-2025
July 25, 2025

Expanding the coverage of Revenue Memorandum Circular No. 75-2025 to new areas affected by Typhoon "Emong" for the filing of tax returns and payment of the corresponding taxes due thereon, including the submission of other required documents

Full Text

RMC No. 78-2025
July 29, 2025

Providing the guidelines and procedures on the registration, filing of returns, and payment of Value-Added Tax (VAT) for Nonresident Digital Service Providers through the VAT on Digital Services Portal

Full Text

RMC No. 79-2025
July 31, 2025

Providing Extension of Deadline for Filing of Tax Returns and Payment of VAT due of Nonresident Digital Service Provider pursuant to Republic Act of No. 12023

Full Text

BUREAU OF INTERNAL REVENUE *Issuances*

BANK BULLETIN

Bank Bulletin No.2025-08
July 25, 2025

Acceptance of Tax Returns and Payments from Taxpayers under Revenue District Offices Affected by Southwest Monsoon and Typhoon "Ëmong".

Full Text

SECURITIES AND EXCHANGE COMMISSION UPDATE

SEC SHORTENED VALIDITY OF PAYMENT ASSESSMENT FORMS
July 28, 2025

In line with the efforts of the Securities and Exchange Commission (SEC) to expedite the processing of transactions with the Commission, the public is hereby informed that the validity of the Payment Assessment Form (PAF) has been shortened to 10 calendar days from 45 calendar days. The 10-day validity will apply to PAFs for all SEC transactions, except those issued for the payment of fines and penalties, starting Monday, July 28, 2025. PAFs issued prior to the said date will remain valid for a period of 45 days from the date of issuance. The public is advised to settle their PAFs within the 10-day period to ensure the speedy processing of their applications.

Click the link below to read the full news from the source:
https://www.sec.gov.ph/notices-2025/shortened-validity-of-payment-assessment-forms/#gsc.tab=0

TAX ADVISORY

BIR ADVISORIES

RMC No. 79-2025- Providing Extension of Deadline for Filing of Tax Returns and Payment of VAT due of Nonresident Digital Service Provider pursuant to Republic Act of No. 12023

Pursuant to Section 14 of Revenue Regulations No. 3-2025, as amended by Revenue Regulations No. 14-2025, and in view of the recent launching of the VAT on Digital Services (VDS) Portal, this Circular is issued in exercise of the authority of the Commissioner to further extend the deadlines during the transition period provided under these Regulations for Nonresident Digital Service Providers (NRDSPs) to file their Value-Added Tax (VAT) returns and remit the corresponding VAT due. Accordingly, the deadline for filing of VAT returns and payment of VAT due for the second (2nd) quarter of 2025 by NRDSPs, originally set for July 25, 2025 and previously extended to July 31, 2025 pursuant to Revenue Memorandum Circular No. 75-2025, is hereby further extended to August 5, 2025 (Tuesday).

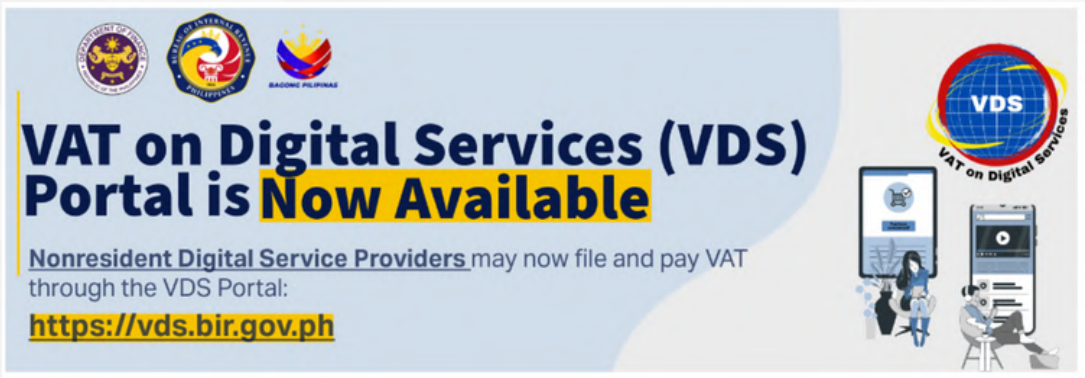
Full Text

TAX ADVISORY

Public Advisory:

The BIR announces that the Value-Added Tax on Digital Services (VDS) Portal (https://vds.bir.gov.ph) will be available starting July 30, 2025, for the filing of return and payment of VAT by Nonresident Digital Service Providers

Click the link below to read the full news from the source:
https://bir-cdn.bir.gov.ph/BIR/pdf/Final Revision_VDSP Advisory (Announcement).pdf



TAX ADVISORY

Advisory on Unavailability/Inaccessibility BIR Network connectivity.

Click the link below to read the full news from the source:
https://bir-cdn.bir.gov.ph/BIR/pdf/Advisory System Unavailability BIR Network (0026).pdf

Bringing in Revenues for Nation-Building

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

Information Systems Group

BAGONG PILIPINAS

REFERENCE NO: 202507-0026-SU

ADVISORY
System Maintenance

DATE	July 29, 2025
TO	All Internal and External Users
SYSTEM/S AFFECTED	BIR Network
REASON	Intermittent/No network connectivity due to security solution maintenance.
PERIOD COVERED **Start Date / Time**	August 02, 2025 (Saturday) 8:00 AM
End Date / Time	To be announced.

Kindly disseminate this information to all concerned.

Thank you.

ISG Management

TAX LAW

REPUBLIC ACT No. 12214 – Capital Markets Efficiency Promotion Act (CMEPA)

BIR Website / signed May 29, 2025

AN ACT AMENDING SECTIONS 22, 24, 25, 27, 28, 32, 34, 38, 39, 42, 51, 52, 56, 57, 127, 149, 174, 176, 179, 190, 199, AND 258 OF REPUBLIC ACT NO. 8424, OTHERWISE KNOWN AS THE NATIONAL INTERNAL REVENUE CODE OF 1997, AS AMENDED, AND FOR OTHER PURPOSES

RA No. 12214

REPUBLIC ACT No. 12079 – A VAT Refund for Non- Resident Tourists

Official Gazette / December 9, 2024

AN ACT CREATING A VAT REFUND MECHANISM FOR NON-RESIDENT TOURISTS, ADDING A NEW SECTION 112-A TO THE NATIONAL INTERNAL REVENUE CODE OF 1997, AS AMENDED, FOR THE PURPOSE.

Republic Act No. 12079

REPUBLIC ACT No. 12066 – CREATE MORE

Official Gazette / November 13, 2024

AN ACT AMENDING SECTIONS 27, 28, 32, 34, 57, 106, 108, 109, 112, 135, 237, 237-A, 269, 292, 293, 294, 295, 296, 297, 300, 301, 308, 309, 310, AND 311, AND ADDING NEW SECTIONS 135-A, 295-A, 296-A, AND 297-A OF THE NATIONAL INTERNAL REVENUE CODE OF 1997, AS AMENDED, AND FOR OTHER PURPOSES.

Republic Act No. 12066

TAX LAW

REPUBLIC ACT No. 12023 – VAT on Digital Services

Official Gazette / October 2, 2024

AN ACT AMENDING SECTIONS 105, 108, 109, 110, 113, 114, 115, 128, 236, AND 288 AND ADDING NEW SECTIONS 108-A AND 108-B OF THE NATIONAL INTERNAL REVENUE CODE OF 1997, AS AMENDED.

Republic Act No. 12023

REPUBLIC ACT No. 11976 – Ease of Paying Taxes (EOPT)

Official Gazette / January 5, 2024

AN ACT INTRODUCING ADMINISTRATIVE TAX REFORMS, AMENDING SECTIONS 21, 22, 51, 56, 57, 58, 76, 77, 81, 90, 91, 103, 106, 108, 109, 110, 112, 113, 114, 115, 116, 117, 118, 119, 120, 128, 200, 204, 229, 235, 236, 237, 238, 241, 242, 243, 245, 248, AND 269; AND REPEALING SECTION 34(K) OF THE NATIONAL INTERNAL REVENUE CODE OF 1997, AS AMENDED, AND FOR OTHER PURPOSES

Republic Act No. 11976

TAX AND BUSINESS RELATED News

BIR WEEKENDER BRIEFS

Volume No. 16 Issue No 31 Week ending August 1, 2025 - (BIR Website)

Filling of Case on July 29, RD 112-Tagum City, under the of RDO, formally filed a case before the Office of the Department of Justice in Tagum City following a vape-related operation. And Surveillance Activities, Tax Enforcement Activities.

Click the link below to read the full news from the source:
https://bir-cdn.bir.gov.ph/BIR/pdf/v16n31_highres.pdf

BIR holds Public Consultation on Capital Markets Efficiency Promotions Act (RA No. 12214)

BIR Website / July 30, 2025

In a move to boost the country's investment landscape, the Bureau of Internal Revenue (BIR), under the leadership of Commissioner Romeo D. Lumagui, Jr., conducted a Public Consultation on Republic Act (RA) No. 12214, or the Capital Markets Efficiency Promotion Act (CMEPA), on June 23, 2025 at the BIR National Office in Quezon City. The event gathered tax professionals, financial market participants, legal experts, and representatives from both public and private sectors to discuss the major tax reforms introduced by RA No. 12214. Signed into law by President Ferdinand R. Marcos, Jr. on May 29, 2025, the CMEPA is a landmark legislation designed to streamline the taxation of passive income, encourage foreign capital inflow, and foster a more efficient and competitive Philippine capital market. Deputy Commissioner Marissa O. Cabreros of the Operations Group formally opened the public consultation with her Opening Remarks, setting the tone for the discussions on the proposed Revenue Regulations to implement the law

Click the link below to read the full news from the source:
https://bir-cdn.bir.gov.ph/BIR/pdf/PR36JUL3025.pdf

TAX AND BUSINESS RELATED News

The poor pay income tax, too, and via online–report

Philippine Daily Inquirer / Ian Nicoles P. Cigaral / July 26, 2025 - MANILA, Philippines

Digital tax platform Taxumo reported that low-income earners remain the primary users of its online tax services—a trend the company views as a sign of growing access to the formal economy and increasing tax compliance among the poor. In its "State of Online Taxation 2025" report, Taxumo said the poor accounted for the biggest share of online income tax taxpayers in 2025 at 30 percent based on transactions processed on its platform. These are people with per capita income of less than P13,873—the official poverty threshold set by the Philippine Statistics Authority.

Click the link below to read the full news from the source:
https://business.inquirer.net/537547/the-poor-pay-income-tax-too-and-via-online-report

Tobacco provinces get P21 billion tax share

The Philippine Star / Marco Luis Beech / July 28, 2025 - MANILA, Philippines

The Department of Budget and Management (DBM) has approved the release of the excise tax share to the tobacco-producing provinces, amounting to P21 billion. In line with revenue-sharing laws, the DBM has authorized the release of funds to the Bureau of the Treasury, based on the latest Special Allotment Release Order (SARO) list issued on Monday. The funds represent the share of local government units from the 2023 collections of excise taxes on Virginia-type, Burley and native tobacco products. Under Republic Act 7171, the financial support from the national government for beneficiary provinces shall be sourced from 15 percent of excise taxes on locally manufactured Virginia-type cigarettes and distributed pro rata based on Virginia tobacco production volume.

Click the link below to read the full news from the source:
https://www.philstar.com/business/2025/07/28/2461118/tobacco-provinces-get-p21-billion-tax-share

TAX AND BUSINESS RELATED News

BIR confident of hitting tax collection target

ABS-CBN News / Jekki Pascual / July 28, 2025 - MANILA

Bureau of Internal Revenue Commissioner Romeo Lumagui Jr. is confident of hitting the P3.2 trillion tax collection target for the year. That's amid the many projects announced by President Marcos during his State of the Nation Address. Following the SONA, Lumagui said they can collect the needed taxes to fund projects mentioned by the president. This year's target is higher than last year's P2.8 trillion collected tax.

Click the link below to read the full news from the source:
https://www.abs-cbn.com/news/business/2025/7/28/bir-confident-of-hitting-tax-collection-target-2036

BIR online payments now at 90%, eyes real-time tax transactions

Philippines News Agency / July 29, 2025 - MANILA

The Bureau of Internal Revenue (BIR) is accelerating its digital transformation through key modernization programs aimed at streamlining taxpayer services and enhancing transparency, as the agency builds on its strong collection performance in the first half of the year. "Approximately around 90 percent of the payments are now online," BIR Commissioner Romeo Lumagui Jr. said in news release on Tuesday. "We've been ramping up all these e-services so that people will not have to go to our offices and go to the banks or all those things... you can do it online."

Click the link below to read the full news from the source:
https://www.pna.gov.ph/articles/1255413

DOF launches GOCC Caravan

Philippines News Agency / Anna Leah Gonzales / July 29, 2025 - MANILA

The Department of Finance (DOF) launched on Tuesday the Government-Owned or -Controlled Corporations (GOCCs) Caravan, a one-stop shop designed to make the services of government corporations closer and more accessible to Filipinos. The GOCC Caravan launched at the Robinsons Place Manila, is a project of the DOF, in partnership with Robinsons Malls and collaboration with the Bureau of Internal Revenue (BIR) and participating GOCCs. It aims to bring frontline government services directly to the people by setting up booths in widely accessible locations

Click the link below to read the full news from the source:
https://www.pna.gov.ph/articles/1255371

TAX AND BUSINESS RELATED News

DTI seeks higher funding to support MSMEs

Manila Bulletin / Dexter Barro II / July 29, 2025

The Department of Trade and Industry (DTI) will request additional funding from the government to expand its financing program to provide more support for micro, small, and medium enterprises (MSMEs). DTI Secretary Cristina Roque said the agency is looking for higher funding for the loan programs of the agency's financing arm, Small Business (SB) Corp. This year, SB Corp. has allocated ₱10 billion for its loan program aimed at strengthening MSMEs, which comprise 99 percent of the country's business establishments. "We can go higher because the President mentioned that there's really a push for the puhunan (capital). So, definitely, he can give more funding," Roque said on the sidelines of Post-SONA Discussions on Tuesday, July 29.

Click the link below to read the full news from the source:
https://mb.com.ph/2025/07/29/dti-seeks-higher-funding-to-support-msmes

Makati councilors to oppose Real Property Tax hike — Arenas

Manila Bulletin / Patrick Garcia / July 29, 2025

Makati City Councilor Martin Arenas said on Tuesday, July 29, that the councilors from the majority bloc of the Makati City Council will oppose any attempt by Mayor Nancy Binay to increase Real Property Taxes (RPT) in the city. Arenas made the statement following Binay's alleged unannounced arrival during a councilors' meeting on July 27, held in preparation for the inaugural session of the City Council. According to him, the mayor began asking questions about the ordinance that reduced the RPT during the term of former Mayor Abby Binay, particularly regarding the impact of the 20 percent tax reduction enacted last year on barangay.

Click the link below to read the full news from the source:
https://mb.com.ph/2025/07/29/makati-councilors-to-oppose-real-property-tax-hike-arenas

TAX AND BUSINESS RELATED News

SC: Gov't share in Malampaya includes contractor's income taxes

Philippines News Agency / Benjamin Pulta / July 30, 2025 - MANILA

The Supreme Court has ruled that the Philippine government's share in the profits from the Malampaya Natural Gas Project includes the income taxes of its private contractors. In its 19-page decision made public Wednesday, the SC En Banc lifted the charges against Shell Exploration B.V., PNOC Exploration Corporation, and Chevron Malampaya LLC for unpaid income taxes. The ruling also lifted the "notice of charge" and cleared two Department of Energy (DOE) officials, Compliance Division chief Thelma Cerdeña and Financial Services officer-in-charge Nora Tuazon. "The Court is on all fours with COA (Commission on Audit) to zealously ensure that the government is never placed at a disadvantage and that it rightfully receives what is due it in all its transactions. Nevertheless, remaining bound by the Constitution and the laws of the land, the Government cannot be allowed to renege on its obligation, especially when such has been distinctly outlined in the contract it freely entered into and agreed to," the court said.

Click the link below to read the full news from the source:
https://www.pna.gov.ph/articles/1255497

SEC cites critical role of credible data and transparency in sustainable finance

Manila Bulletin / James A. Loyola / July 30, 2025

The Securities and Exchange Commission (SEC) emphasized that credible data and transparency are critical in driving sustainable finance and advancing environmental, social, and governance (ESG) outcomes. During the CRIF Forum 2025, SEC Commissioner Javey Paul D. Francisco challenged businesses and financial institutions to move beyond surface-level sustainability efforts and embed data-driven strategies into their core operations. The forum convened over 180 leaders from the public and private sectors, including representatives from finance, technology, and regulatory agencies, to explore the intersection of sustainability, digital transformation, and risk resilience in today's evolving business landscape.

Click the link below to read the full news from the source:
https://mb.com.ph/2025/07/30/sec-cites-critical-role-of-credible-data-and-transparency-in-sustainable-finance

TAX AND BUSINESS RELATED News

SC lifts charges vs Shell, PNOC, Chevron over Malampaya income taxes

ABS-CBN News / Adrian Ayalin / July 31, 2025 - MANILA

The Supreme Court reversed a Commission on Audit finding that Malampaya Natural Gas Project contractors were liable for more than P53 billion in income taxes for searching and obtaining petroleum from 2002 to 2009. In the decision of the en banc promulgated on July 30, 2025, the court granted the petitions for certiorari filed by Shell Philippines Exploration B.V., Chevron Malampaya LLC and PNOC Exploration Corporation. The contractors challenged the COA decision which found P53.14 billion in income taxes had been deducted from the government's share and that the contractors were the ones liable for the taxes. The Supreme Court reiterated in its decision that Presidential Decrees No. 87 (Oil Exploration and Development Act), No. 1206 (Act Creating the Department of Energy) and No. 1459 (Authorizing the Secretary of Energy to Enter Into and Conclude Service Contracts) clearly and unambiguously state that the government's share includes all taxes.

Click the link below to read the full news from the source:
https://www.abs-cbn.com/news/business/2025/7/31/sc-lifts-charges-vs-shell-pnoc-chevron-over-malampaya-income-taxes-1209

BIR, Landbank to create VAT portal for foreign digital services providers

Philippine Daily Inquirer / Ian Nicolas P. Cigaral / July 31, 2025) - MANILA, Philippines

The Bureau of Internal Revenue (BIR) has partnered with Land Bank of the Philippines to develop a portal for digital services providers located outside the Philippines to help them conveniently file and pay their value-added tax (VAT) obligations. BIR Commissioner Romeo Lumagui Jr. and LandBank president and CEO Lynette Ortiz formalized the partnership through a memorandum of agreement signed on July 8. The collaboration is in line with Republic Act No. 12023, which mandates the imposition of VAT on foreign digital service providers like Netflix, Amazon, Disney, Google and Alphabet for services consumed within the country.

Click the link below to read the full news from the source:
https://business.inquirer.net/538546/bir-landbank-to-create-vat-portal-for-foreign-digital-services-providers

TAX AND BUSINESS RELATED News

Supreme Court: GIS not sufficient proof of shareholding

Business World / Chloe Mari A. Hufana / August 1, 2025

THE SUPREME COURT (SC) ruled that inclusion in a corporation's general information sheet (GIS) is not sufficient proof of shareholding, noting that the stock and transfer book is the official and primary record for determining a corporation's shareholders. "It is established in jurisprudence that the mere inclusion as [a] shareholder in the GIS of a corporation is by itself insufficient proof that such [a] person is a shareholder," the 17-page ruling penned by Justice Ramon Paul L. Hernando read. "Between the stock and transfer book and the GIS, the former is controlling." The ruling, promulgated on April 21 but released only on Thursday, also emphasized that stock ownership must be proven through a stock certificate issued in the individual's name.

Click the link below to read the full news from the source:
https://www.bworldonline.com/corporate/2025/08/01/688875/supreme-court-gis-not-sufficient-proof-of-shareholding/

SC: private contractors' income taxes part of government's Malampaya profit share

The Philippine Star / Brix Lelis / August 1, 2025) - MANILA, Philippines

The Supreme Court has ruled that the income taxes of the Malampaya Natural Gas Project's private contractors are included in the government's 60-percent share in profits. In a 19-page decision, the SC ruled in favor of Shell Exploration B.V. (SPEX), PNOC Exploration Corp. and Chevron Malampaya LLC in their dispute with the Commission on Audit (COA) over alleged unpaid income taxes. "The Court is on all fours with COA to zealously ensure that the government is never placed at a disadvantage and that it rightfully receives what is due it in all its transactions," the SC stated.

Click the link below to read the full news from the source:
https://www.philstar.com/business/2025/08/01/2462185/sc-private-contractors-income-taxes-part-governments-malampaya-profit-share

Tax Rules and News by:

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For any comment or questions on this matter please email us at aocheadoffice@alasoplascpas.com or call us at (02) 7116-4366.

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