



Alas Oplas & Co., CPAs

credibility and honor
defined.

Dear Valued Clients,

The Bureau of Internal Revenue (BIR) issued Revenue Memorandum Circular (RMC) No. 66-2021, which prescribed the availability of updated BIR Form. No. 1702Q on both Electronic Filing and Payment System (eFPS) and Offline Electronic Bureau of Internal Revenue Forms (eBIRForms) Package pursuant to the Republic Act No. 11534 a.k.a. CREATE Act. The CREATE Act reduced the Regular Corporate Income Tax (RCIT) from 30% to 25% or 20% and Minimum Corporation Income Tax (MCIT) from 2% to 1%.

For eFPS Facility Users

Taxpayers shall select the Alphanumeric Tax Code (ATC) with the corresponding tax rate to be used. Non-individual eFPS users shall file and pay their quarterly income tax return [BIR Form 1702Q January 2018 (ENCS)] using the eFPS Facility.

For eBIRForms Offline Users

The January 2018 version of the form is not yet available in the Offline eBIRForms Package. Instead, the 2008 version has been modified as follows:

Item/Field No.	Description	Remarks
25B	Tax Rate (except MCIT Rate)	Fields/Item are editable and
Schedule 1	Tax Rate (in row 2)	

The updated version of the eBIRForms which is the **Offline eBIRForms Package version 7.9.1** is now available for download in the following sites:

- www.bir.gov.ph
- www.knowyourtaxes.ph

Non-individual eBIRForms user shall file their quarterly income tax return by using the **BIR Form No. 1702Qv2008C** using the version of eBIRForms Package. Payment of the tax due, if any, shall be made thru either:

MANUAL PAYMENT

- Authorized Agent Bank (AAB) located within the territorial jurisdiction of the Large Taxpayers Service (LTS)/Revenue District Office (RDO) where the taxpayer (Head Office of the business establishment) is registered.
- In places where there are no AABs, the return shall be filed and the tax due shall be paid with the concerned Revenue Collection Officer (RCO) under the jurisdiction of the RDO where the taxpayer (Head Office of the business establishment) is registered using **MRCOS Facility**

ONLINE PAYMENT

- Mobile Payment (GCash or PayMaya)
- Landbank of the Philippines (LBP) Link.BizPortal- for taxpayers who have ATM account with LBP and/or holders of Bancnet ATM/Debit Card; or
- Development Bank of the Philippines (DBP) Tax Online- for taxpayers-holders of Visa/Master Credit Card and/or Bancnet ATM Debit Card; or
- Union Bank Online Web and Mobile Payment Facility- for taxpayers who have account with Union Bank; or
- PESONet through LBP Link.BizPortal- for taxpayers who have account with RCBC, Robinsons Bank, Union Bank and BPI.